

Government and Membership Organizations in South Korea

https://marketpublishers.com/r/GFB37C2DB11EN.html

Date: October 2018

Pages: 14

Price: US\$ 660.00 (Single User License)

ID: GFB37C2DB11EN

Abstracts

The Korean Government achieved the third consecutive year of revenue surplus in 2017, collecting more tax revenue than expected due to the country's healthy economy and rising tax rates. Over the year, the Korean economy was boosted by a 15% jump in facility investments – the fastest increase in seven years, based on Bank of Korea data. Investments were stimulated by rising Korean exports of key goods such as semiconductors and related products. Other positive economic developments included high...

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