

Government and Membership Organizations in Saudi Arabia

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Abstracts

Government and membership organizations revenues recovered sharply in 2018 after weak prior years, as rising oil prices, and thus recovering economy, as well as newly introduced taxes offered additional public institutions funding possibilities. Over two thirds of government revenues come from the oil sector, therefore a 28% surge in the average global oil price in 2018 had the largest impact on revenue growth. Non-oil industries also showed growing figures, thanks to ongoing government reforms...

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