

Government and Membership Organizations in Germany

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Abstracts

Growth in German public revenues slowed in 2019, but revenue still rose by 3%, partly owing to high tax collection. Even though real GDP growth decelerated, due to weak exports and a slowdown in manufacturing, the losses were counterbalanced by declining unemployment, higher wages and strong private consumption. Hence, the German government was able to generate a relatively large budget surplus, thus avoiding increased borrowing. In addition, revenue growth encouraged higher funds allocation for...

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