

Government and Membership Organizations in Canada

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Abstracts

In 2020, Canada's public revenue dropped, compared to 2019, amid the effects of the COVID-19 pandemic. The decrease is largely associated with the overall economic downturn, resulting in a 5.8% real GDP contraction. The downturn was felt across different economic sectors with both private consumption as well as business investments and exports dropping considerably. Notable deteriorations were seen across multiple sectors, in particular energy, which contracted by 31% impacted by the pandemic an...

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