

# Government and Membership Organizations in Brazil

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## Abstracts

In 2020, Brazil generated less public revenue compared to 2019, mainly due to the adverse effects of the COVID-19 pandemic on the economy. The country's annual real GDP declined by 4.7%, reflecting the impact of economic shutdowns which weakened consumption and investment, and set off a series of bankruptcies. To mitigate the negative impacts of the crisis, the Brazilian government increased public spending and provided an emergency stimulus package amounting to more than 8% of GDP. Simultaneous...

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