

Global Economic Forecasts: Q3 2022

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Abstracts

The global economic outlook continues to be suppressed by surging inflation and growing uncertainties caused by the ongoing war in Ukraine, rising geopolitical tension in Asia, tightening of global financial conditions, and China's economic slowdown. Global real GDP growth is expected to slow significantly from a strong recovery of 6.2% in 2021 to 3.0% in 2022 and 2.9% in 2023. Inflation is forecast to stay elevated, curbing real income growth and squeezing living standards in many countries.

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