

Global Economic Forecasts: Q1 2020

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Abstracts

Our baseline global GDP growth forecast has remained stable since Q4 2019 at around 3% in 2020, improving slightly to 3.2% growth in 2021. Positive factors in the outlook remain above average consumer confidence in key economies, supportive monetary policy and low financial system stress. Negative factors for the outlook include ongoing geopolitical and trade war risks, declining business confidence, high corporate debt levels in key economies, and uncertainty surrounding the recent coronavirus...

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