

# GetNet Tecnologia Ltda in Financial Cards and Payments (Brazil)

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## Abstracts

The company is expected to increase participation in the merchant acquiring and payment processing industry in Brazil. After announcing the acquisition of the operations of GetNet in 2014, Santander announced its intention to increase value transactions share from 6% in 2013 to 20% in 2016. Its strategic full service provider concept will allow the company to continue having a monopoly of the operating cycle activities of the retailer.

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