

Flanco International SRL in Retailing (Romania)

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Abstracts

After its painful bankruptcy during 2010, which followed 21 months of solid financial losses, Flanco managed to reorganise and restructure its operations and has managed to break even on a monthly basis by the end of June 2010. 60% of the shares of Flanco were sold to Acesoft during September 2010 and this followed Acesoft's acquisition of the distribution division of Flamingo earlier in the year. The remaining 40% of Flanco's shares remained the property of the company's creditor banks ING...

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