

Fine Wines/Champagne and Spirits in South Korea

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Abstracts

Value sales of fine wines/champagne and spirits grew by 8% to total KRW657.4 billion in 2023, boosted by consumers' appetite for experiences and enjoyment after the pandemic. Enjoying a drink with a meal at home or when relaxing remains a key pastime amongst many, following the enforced restrictions in place over 2020-2022. The return of important celebrations, such as weddings, has also led to increased consumption of fine champagne and other luxury wines and spirits.

Euromonitor International's Fine Wines/Champagne and Spirits in South Korea report offers a comprehensive guide to the size and shape of the Fine Wines/Champagne and Spirits market at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market and their effects on Fine Wines/Champagne and Spirits retailing along with the development of consumers' shopping patterns. Forecasts to 2027 illustrate how the market is set to change

Product coverage: Fine Wines, Luxury Spirits.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

Get a detailed picture of the Fine Wines/Champagne and Spirits market;

Pinpoint growth sectors and identify factors driving change;

Understand the competitive environment, the market's major players and

leading brands;

Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

Contents

FINE WINES/CHAMPAGNE AND SPIRITS IN SOUTH KOREA

KEY DATA FINDINGS

2023 DEVELOPMENTS

Fine wines/champagne and spirits sees rising current retail value sales in 2023

Fine wines sees the largest value sales in the last year of the review period

Fine wines/champagne and spirits is led by MH Champagnes & Wines Ltd in 2022

PROSPECTS AND OPPORTUNITIES

Value sales forecast to increase in constant 2023 terms over 2023-2028

Fine wines expected to experience the fastest percentage CAGR increase during 2023-2028

CATEGORY DATA

Table 1 Sales of Fine Wines/Champagne and Spirits by Category: Value 2018-2023

Table 2 Sales of Fine Wines/Champagne and Spirits by Category: % Value Growth 2018-2023

Table 3 NBO Company Shares of Fine Wines/Champagne and Spirits: % Value 2018-2022

Table 4 Distribution of Fine Wines/Champagne and Spirits by Format: % Value 2018-2023

Table 5 Forecast Sales of Fine Wines/Champagne and Spirits by Category: Value 2023-2028

Table 6 Forecast Sales of Fine Wines/Champagne and Spirits by Category: % Value Growth 2023-2028

LUXURY GOODS IN SOUTH KOREA

EXECUTIVE SUMMARY

Luxury goods in 2023: The big picture

2023 key trends

Competitive landscape

Retailing developments

What next for luxury goods?

MARKET DATA

Table 7 Sales of Luxury Goods by Category: Value 2018-2023

Table 8 Sales of Luxury Goods by Category: % Value Growth 2018-2023

Table 9 Inbound Receipts for Luxury Goods by Country of Origin: Value 2018-2023

Table 10 NBO Company Shares of Luxury Goods: % Value 2018-2023

Table 11 LBN Brand Shares of Luxury Goods: % Value 2019-2023

Table 12 Distribution of Luxury Goods by Format and Category: % Value 2023

Table 13 Forecast Sales of Luxury Goods by Category: Value 2023-2028

Table 14 Forecast Sales of Luxury Goods by Category: % Value Growth 2023-2028

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SOURCES

Summary 1 Research Sources

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