

# Financiera El Corte Inglés EFC SA in Financial Cards and Payments (Spain)

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## Abstracts

In 2013 El Corte Inglés announced its plan to secure its collection rights for a total of approximately €5 billion. The formula will probably take the form of an issue of corporate bonds. The objective is that of re-financing the El Corte Ingles group's debt.

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## Contents

Strategic Direction

Company Background

Competitive Positioning

Summary 1 Financiera El Corte Inglés EFC SA: Competitive Position 2012

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