

# **Financial Cards and Payments in Morocco**

https://marketpublishers.com/r/F8B9BBAB5F9EN.html Date: November 2023 Pages: 60 Price: US\$ 2,100.00 (Single User License) ID: F8B9BBAB5F9EN

## **Abstracts**

Morocco's commitment and investments in financial inclusion are paying off, with the nation having recorded double-digit growth in account ownership since 2017; this makes Morocco one of only four countries worldwide to achieve this. According to the latest World Bank Global Findex, 44% of adults in Morocco now have access to the formal financial sector - up from just 29% in 2017. The National Financial Inclusion Strategy (NFIS), launched by Morocco's central bank, Bank Al-Maghrib, with the supp...

Euromonitor International's Financial Cards and Payments in Morocco report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Financial Cards in Circulation, Mobile Payments, Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

Get a detailed picture of the Financial Cards and Payments market;

Pinpoint growth sectors and identify factors driving change;

Understand the competitive environment, the market's major players and leading brands;



Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.



### Contents

Financial Cards and Payments in Morocco Euromonitor International November 2023 List Of Contents And Tables FINANCIAL CARDS AND PAYMENTS IN MOROCCO EXECUTIVE SUMMARY Financial cards and payments in 2023: The big picture

#### 2023 KEY TRENDS

Competitive landscape What next for financial cards and payments? MARKET INDICATORS Table 1 Number of POS Terminals: Units 2018-2023 Table 2 Number of ATMs: Units 2018-2023 Table 3 Value Lost to Fraud 2018-2023 Table 4 Card Expenditure by Location 2023 Table 5 Financial Cards in Circulation by Type: % Number of Cards 2018-2023 Table 6 Domestic versus Foreign Spend 2023 MARKET DATA Table 7 Financial Cards by Category: Number of Cards in Circulation 2018-2023 Table 8 Financial Cards by Category: Number of Accounts 2018-2023 Table 9 Financial Cards Transactions by Category: Value 2018-2023 Table 10 Financial Cards by Category: Number of Transactions 2018-2023 Table 11 Consumer Payments by Category: Value 2018-2023 Table 12 Consumer Payments by Category: Number of Transactions 2018-2023 Table 13 M-Commerce by Category: Value 2018-2023 Table 14 M-Commerce by Category: % Value Growth 2018-2023 Table 15 Financial Cards: Number of Cards by Issuer 2018-2022 Table 16 Financial Cards: Number of Cards by Operator 2018-2022 Table 17 Financial Cards: Card Payment Transactions Value by Operator 2018-2022 Table 18 Financial Cards: Card Payment Transactions Value by Issuer 2018-2022 Table 19 Forecast Financial Cards by Category: Number of Cards in Circulation 2023-2028 Table 20 Forecast Financial Cards by Category: Number of Accounts 2023-2028 Table 21 Forecast Financial Cards Transactions by Category: Value 2023-2028

Table 22 Forecast Financial Cards by Category: Number of Transactions 2023-2028



Table 23 Forecast Consumer Payments by Category: Value 2023-2028 Table 24 Forecast Consumer Payments by Category: Number of Transactions 2023-2028 Table 25 Forecast M-Commerce by Category: Value 2023-2028 Table 26 Forecast M-Commerce by Category: % Value Growth 2023-2028 DISCLAIMER SOURCES Summary 1 Research Sources DEBIT CARDS IN MOROCCO KEY DATA FINDINGS

#### 2023 DEVELOPMENTS

Debit cards remain most popular financial cards in Morocco Mobile payments gain ground as players work to woo Moroccans Major bank drops fees and commissions for international debit card payments PROSPECTS AND OPPORTUNITIES Shift away from cash set to boost debit card numbers Banks will target teenagers with new packages Increased uptake of e-wallets a key driver of debit card transaction value growth CATEGORY DATA Table 27 Debit Cards: Number of Cards in Circulation 2018-2023 Table 28 Debit Cards Transactions 2018-2023 Table 29 Debit Cards in Circulation: % Growth 2018-2023 Table 30 Debit Cards Transactions: % Growth 2018-2023 Table 31 Debit Cards: Number of Cards by Issuer 2018-2022 Table 32 Debit Cards: Number of Cards by Operator 2018-2022 Table 33 Debit Cards Payment Transaction Value by Issuer 2018-2022 Table 34 Debit Cards Payment Transaction Value by Operator 2018-2022 Table 35 Forecast Debit Cards: Number of Cards in Circulation 2023-2028 Table 36 Forecast Debit Cards Transactions 2023-2028 Table 37 Forecast Debit Cards in Circulation: % Growth 2023-2028 Table 38 Forecast Debit Cards Transactions: % Growth 2023-2028 CREDIT CARDS IN MOROCCO **KEY DATA FINDINGS** 

#### **2023 DEVELOPMENTS**

Credit cards continue to suffer from negative perception



Buy Now Pay Later represents competitive threat to credit cards Carrefour Maroc woos locals with simplified application process PROSPECTS AND OPPORTUNITIES Competition in BNPL space will force banks to rethink their credit card offering Free debit cards for mobile app users to impact on credit card growth "Credit card on delivery" solution could support category value growth CATEGORY DATA Table 39 Credit Cards: Number of Cards in Circulation 2018-2023 Table 40 Credit Cards Transactions 2018-2023 Table 41 Credit Cards in Circulation: % Growth 2018-2023 Table 42 Credit Cards Transactions: % Growth 2018-2023 Table 43 Commercial Credit Cards: Number of Cards in Circulation 2018-2023 Table 44 Commercial Credit Cards Transactions 2018-2023 Table 45 Commercial Credit Cards in Circulation: % Growth 2018-2023 Table 46 Commercial Credit Cards Transactions: % Growth 2018-2023 Table 47 Personal Credit Cards: Number of Cards in Circulation 2018-2023 Table 48 Personal Credit Cards Transactions 2018-2023 Table 49 Personal Credit Cards in Circulation: % Growth 2018-2023 Table 50 Personal Credit Cards Transactions: % Growth 2018-2023 Table 51 Credit Cards: Number of Cards by Issuer 2018-2022 Table 52 Credit Cards: Number of Cards by Operator 2018-2022 Table 53 Credit Cards Payment Transaction Value by Issuer 2018-2022 Table 54 Credit Cards Payment Transaction Value by Operator 2018-2022 Table 55 Commercial Credit Cards: Number of Cards by Issuer 2018-2022 Table 56 Commercial Credit Cards: Number of Cards by Operator 2018-2022 Table 57 Commercial Credit Cards Payment Transaction Value by Issuer 2018-2022 Table 58 Commercial Credit Cards Payment Transaction Value by Operator 2018-2022 Table 59 Personal Credit Cards: Number of Cards by Issuer 2018-2022 Table 60 Personal Credit Cards: Number of Cards by Operator 2018-2022 Table 61 Personal Credit Cards Payment Transaction Value by Issuer 2018-2022 Table 62 Personal Credit Cards Payment Transaction Value by Operator 2018-2022 Table 63 Forecast Credit Cards: Number of Cards in Circulation 2023-2028 Table 64 Forecast Credit Cards Transactions 2023-2028 Table 65 Forecast Credit Cards in Circulation: % Growth 2023-2028 Table 66 Forecast Credit Cards Transactions: % Growth 2023-2028 Table 67 Forecast Commercial Credit Cards: Number of Cards in Circulation 2023-2028 Table 68 Forecast Commercial Credit Cards Transactions 2023-2028 Table 69 Forecast Commercial Credit Cards in Circulation: % Growth 2023-2028 Table 70 Forecast Commercial Credit Cards Transactions: % Growth 2023-2028



Table 71 Forecast Personal Credit Cards: Number of Cards in Circulation 2023-2028 Table 72 Forecast Personal Credit Cards Transactions 2023-2028 Table 73 Forecast Personal Credit Cards in Circulation: % Growth 2023-2028 Table 74 Forecast Personal Credit Cards Transactions: % Growth 2023-2028 CHARGE CARDS IN MOROCCO KEY DATA FINDINGS

#### **2023 DEVELOPMENTS**

Charge cards seen as smart financial planning tools Inflationary pressure push up charge card transaction value Tourism recovery gives new impetus to charge card usage PROSPECTS AND OPPORTUNITIES Growing competition from debit cards issued to mobile application users Buy Now Pay Later threatens to make charge cards redundant Charge cards likely to maintain greater popularity than credit cards CATEGORY DATA Table 75 Charge Cards: Number of Cards in Circulation 2018-2023 Table 76 Charge Cards Transactions 2018-2023 Table 77 Charge Cards in Circulation: % Growth 2018-2023 Table 78 Charge Cards Transactions: % Growth 2018-2023 Table 79 Commercial Charge Cards: Number of Cards in Circulation 2018-2023 Table 80 Commercial Charge Cards Transactions 2018-2023 Table 81 Commercial Charge Cards in Circulation: % Growth 2018-2023 Table 82 Commercial Charge Cards Transactions: % Growth 2018-2023 Table 83 Personal Charge Cards: Number of Cards in Circulation 2018-2023 Table 84 Personal Charge Cards Transactions 2018-2023 Table 85 Personal Charge Cards in Circulation: % Growth 2018-2023 Table 86 Personal Charge Cards Transactions: % Growth 2018-2023 Table 87 Charge Cards: Number of Cards by Issuer 2018-2022 Table 88 Charge Cards: Number of Cards by Operator 2018-2022 Table 89 Charge Cards Payment Transaction Value by Issuer 2018-2022 Table 90 Charge Cards Payment Transaction Value by Operator 2018-2022 Table 91 Commercial Charge Cards: Number of Cards by Issuer 2018-2022 Table 92 Commercial Charge Cards: Number of Cards by Operator 2018-2022 Table 93 Commercial Charge Cards Payment Transaction Value by Issuer 2018-2022 Table 94 Commercial Charge Cards Payment Transaction Value by Operator 2018-2022

Table 95 Personal Charge Cards: Number of Cards by Issuer 2018-2022



Table 96 Personal Charge Cards: Number of Cards by Operator 2018-2022 Table 97 Personal Charge Cards Transaction Value by Issuer 2018-2022 Table 98 Personal Charge Cards Transaction Value by Operator 2018-2022 Table 99 Forecast Charge Cards: Number of Cards in Circulation 2023-2028 Table 100 Forecast Charge Cards Transactions 2023-2028 Table 101 Forecast Charge Cards in Circulation: % Growth 2023-2028 Table 102 Forecast Charge Cards Transactions: % Growth 2023-2028 Table 103 Forecast Commercial Charge Cards: Number of Cards in Circulation 2023-2028 Table 104 Forecast Commercial Charge Cards Transactions 2023-2028 Table 105 Forecast Commercial Charge Cards in Circulation: % Growth 2023-2028 Table 106 Forecast Commercial Charge Cards Transactions: % Growth 2023-2028 Table 107 Forecast Personal Charge Cards: Number of Cards in Circulation 2023-2028 Table 108 Forecast Personal Charge Cards Transactions 2023-2028 Table 109 Forecast Personal Charge Cards in Circulation: % Growth 2023-2028 Table 110 Forecast Personal Charge Cards Transactions: % Growth 2023-2028 PRE-PAID CARDS IN MOROCCO **KEY DATA FINDINGS** 

#### 2023 DEVELOPMENTS

Pre-paid cards remain in decline in 2023 Pre-paid cards suffer from lack of innovation though do hold some advantages Moroccan consumers enjoy easy access to pre-paid cards PROSPECTS AND OPPORTUNITIES Decline is set to continue Greater financial inclusion to further undermine demand Online shopping, e-wallets and mobile wallets will hinder overall category performance CATEGORY DATA Table 111 Pre-paid Cards: Number of Cards in Circulation 2018-2023 Table 112 Pre-paid Cards Transactions 2018-2023 Table 113 Pre-paid Cards in Circulation: % Growth 2018-2023 Table 114 Pre-paid Cards Transactions: % Growth 2018-2023 Table 115 Closed Loop Pre-paid Cards Transactions 2018-2023 Table 116 Closed Loop Pre-paid Cards Transactions: % Growth 2018-2023 Table 117 Pre-paid Cards: Number of Cards by Issuer 2018-2022 Table 118 Pre-paid Cards: Number of Cards by Operator 2018-2022 Table 119 Pre-paid Cards Transaction Value by Issuer 2018-2022 Table 120 Pre-paid Cards Transaction Value by Operator 2018-2022



Table 121 Closed Loop Pre-paid Cards: Number of Cards by Issuer 2018-2022 Table 122 Closed Loop Pre-paid Cards: Number of Cards by Operator 2018-2022 Table 123 Closed Loop Pre-paid Cards Transaction Value by Issuer 2018-2022 Table 124 Closed Loop Pre-paid Cards Transaction Value by Operator 2018-2022 Table 125 Forecast Pre-paid Cards: Number of Cards in Circulation 2023-2028 Table 126 Forecast Pre-paid Cards Transactions 2023-2028 Table 127 Forecast Pre-paid Cards in Circulation: % Growth 2023-2028 Table 128 Forecast Pre-paid Cards Transactions: % Growth 2023-2028 Table 129 Forecast Closed Loop Pre-paid Cards Transactions 2023-2028 Table 130 Forecast Closed Loop Pre-paid Cards Transactions: % Growth 2023-2028 STORE CARDS IN MOROCCO KEY DATA FINDINGS

#### **2023 DEVELOPMENTS**

Popularity continues to fall though leading retailers offer cashback incentives in a bit to support store card usage

Shift to digital space accelerates

Low consumer awareness hampers progress, with Carrefour Maroc offering new option PROSPECTS AND OPPORTUNITIES

Consumer awareness of store cards to remain limited to savvy urban residents

Other card types remain serious competitive threat to category growth

Shrinking purchasing power puts pressure on value growth

#### CATEGORY DATA

Table 131 Store Cards: Number of Cards in Circulation 2018-2023

Table 132 Store Cards Transactions 2018-2023

Table 133 Store Cards in Circulation: % Growth 2018-2023

Table 134 Store Cards Transactions: % Growth 2018-2023

Table 135 Store Cards: Number of Cards by Issuer 2018-2022

 Table 136 Store Cards: Payment Transaction Value by Issuer 2018-2022

Table 137 Forecast Store Cards: Number of Cards in Circulation 2023-2028

Table 138 Forecast Store Cards Transactions 2023-2028

Table 139 Forecast Store Cards in Circulation: % Growth 2023-2028

Table 140 Forecast Store Cards Transactions: % Growth 2023-2028



#### I would like to order

Product name: Financial Cards and Payments in Morocco

Product link: <u>https://marketpublishers.com/r/F8B9BBAB5F9EN.html</u>

Price: US\$ 2,100.00 (Single User License / Electronic Delivery) If you want to order Corporate License or Hard Copy, please, contact our Customer Service: <u>info@marketpublishers.com</u>

### Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <u>https://marketpublishers.com/r/F8B9BBAB5F9EN.html</u>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name: Last name: Email: Company: Address: City: Zip code: Country: Tel: Fax: Your message:

\*\*All fields are required

Custumer signature \_\_\_\_\_

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <u>https://marketpublishers.com/docs/terms.html</u>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970