

# Finance and Insurance in the United Kingdom

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## Abstracts

In 2019, the industry continued to shrink, due to Brexit-related uncertainties, which stifled consumer and business confidence and weighed on both private consumption and investment growth. As a result, lenders witnessed a decrease in demand from non-financial corporations, despite relatively low borrowing costs. Consumer credit growth remained somewhat muted, due to tightened lending standards. The slowdown was also driven by weaker passenger car sales, as consumers put off big-ticket purchases...

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