

Finance and Insurance in South Korea

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Abstracts

The Korean economy grew at a faster pace in 2017, stimulating demand for financial and insurance services, although elevated household debt partly subdued the industry's growth. During the year the country benefitted from recovering global economies, which stimulated South Korea's vast export-oriented sectors such as semiconductors, a soaring construction industry, and rising business investments in local facilities. On the other hand, local financial firms recorded a slowdown in lending-related...

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