

# Finance and Insurance in India

<https://marketpublishers.com/r/F2E243E28BBEN.html>

Date: March 2021

Pages: 22

Price: US\$ 660.00 (Single User License)

ID: F2E243E28BBEN

## Abstracts

Industry turnover contracted significantly over 2020, as a result of the COVID-19 pandemic, a sharp economic slowdown and substantial volatility in global financial markets. Demand for consumer credit plummeted amid large-scale job losses and salary cuts, hindering household expenditure on discretionary items. Risk-averse private sector banks cut back lending to households and the services sector. At the same time, banks reported declining fee and commission income, following a slowdown in banki...

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**Product coverage:** Insurance and Pension Funding, Monetary Intermediation.

**Data coverage:** market sizes (historic and forecasts), company shares, brand shares and distribution data.

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