

Finance and Insurance in Germany

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Abstracts

The finance and insurance services industry witnessed robust growth in 2019, driven by relatively strong credit growth, despite weaker economic development. Growth in bank lending to non-financial corporations and in mortgage lending picked up due to favourable interest rates, increasing demand for loans to enterprises and rising real estate prices. In addition, the labour market witnessed a strong performance, as the unemployment rate reached new record lows and wages continued to increase. How...

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