

Finance and Insurance in China

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Abstracts

The monetary intermediation industry in China witnessed robust growth in 2019. The People's Bank of China (PBOC) cut borrowing costs to support business activity amid slowing global economic growth and the protracted US-China trade war. Banks continued to increase their credit provision to businesses, especially small and medium-sized enterprises (SMEs). For instance, the Agricultural Bank of China (ABC), one of the leading banks in China, raised its lending to small businesses by 58% from the p...

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