

Finance and Insurance in Brazil

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Abstracts

The industry recorded only sluggish growth over 2020, due to the COVID-19 pandemic and volatility in financial markets. The coronavirus pandemic had mixed effects on credit growth. Credit to non-financial corporations increased, as businesses sought resources to strengthen liquidity and manage their cash flow challenges, supported by government incentive programmes. On the other hand, demand for consumer credit declined, particularly in the credit card and auto lending segments, as the pandemic...

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