

Eurozone Economic Outlook: H2 2019 Weak Growth and Increasing Downside Risks

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Abstracts

Eurozone GDP is predicted to increase by 1.0-1.4% in 2019 and by 0.8-1.7% in 2020. The growth outlook remains below the long-term average, mainly due to the worsening in global trade and in manufacturing sector conditions. Manufacturing output, in particular, has contracted in 2019. Domestic demand and service sector conditions have been stronger. Forecast risks have increased substantially due to a combination of worsening global uncertainty and a greater risk of a no-deal Brexit.

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