

El Corte Inglés SA in Financial Cards and Payments (Portugal)

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Abstracts

The financial activities developed by El Corte Inglés are expected to continue to be implemented with the purpose of supporting the group's main activity, its retail business. As a consequence, its future evolution will largely depend on the landscape of the retail business. The economic improvement expected over the forecast period is likely to fuel company sales in the Portuguese financial cards market. The sale of 51% of the group financial business in the last quarter of 2013 to Santander...

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