

EFG Eurobank Ergasias SA in Financial Cards and Payments (Greece)

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Abstracts

After the bank was fully recapitalised by the EFSF in 2013, in early 2014 it returned to private management, after private funds bought the new stocks – whose price was drastically cheaper than the price paid during its “public” recapitalisation (Eurobank was the only one of the four systemic banks which failed to gather the required minimum of 10%, and was fully recapitalised by the EFSF). Eurobank’s policy is to reduce its exposure to non-secured loans, and to focus on mortgages and consumer...

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