

# Education in South Korea

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Date: October 2018

Pages: 16

Price: US\$ 660.00 (Single User License)

ID: E4F888BDD13EN

## Abstracts

Korean Government spending on education surged by 14% y-o-y in 2017, reaching KRW62 billion. Nevertheless, the industry posted slower growth in 2017, mainly due to declining enrolment rates in education. This is a result of the slumping birth rate in the country. In fact, in 2017 South Korea recorded its lowest-ever fertility rate of 1.05 births per woman, and became the world's fastest-ageing developed economy.

Euromonitor International's Industrial reports provide a 360 degree view of an industry. The Industrial market report offers a comprehensive guide to the size and shape of the Education market at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market - be they new product developments, packaging innovations, economic/lifestyle influences, distribution or pricing issues. Forecasts illustrate how the market is set to change.

**Product coverage:** Adult and Other Education, Higher Education, Pre-Primary and Primary Education, Secondary Education.

**Data coverage:** market sizes (historic and forecasts), company shares, brand shares and distribution data.

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Pinpoint growth sectors and identify factors driving change;

Understand the competitive environment, the market's major players and leading brands;

Use five-year forecasts to assess how the market is predicted to develop.

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