

# Edcon Holdings Ltd in Apparel and Footwear (South Africa)

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## Abstracts

Edcon Holdings is expected to become more restrictive in a bid to bring it back to its glorious days. Bain Capital sold Edcon Holdings in a debt-to-equity deal and control of the group has since been transferred to some of Edcon's creditors. From an operational point of view, the group is implementing multiple strategies to reduce the company's debt and improve liquidity.

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## Contents

Strategic Direction

Key Facts

Summary 1 Edcon Holdings Ltd: Key Facts

Retail Operations

Summary 2 Edcon Holdings: Retail Operational Indicators

Internet Strategy

Competitive Positioning

Summary 3 Edcon Holdings Ltd: Competitive Position 2016

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