

Economy, Finance and Trade in the Middle East and Africa

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Abstracts

Economies in the Middle East and Africa experienced a downturn in 2020 after continuous expansion since 2015. The COVID-19 pandemic, coupled with slumping oil prices, has disturbed countries' economic development and distorted public finances. Nevertheless, global recovery over 2021-2025 will boost the region's hydrocarbon exports and drive economic rebound. Furthermore, economic reforms and growing intra-regional cooperation are set to introduce changes to the region's economic structure.

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