

Economies in 2023

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Abstracts

Euromonitor International forecasts global economic growth to slow significantly to 2.3% in 2023, as demand weakens amid uncertainties, inflation and tightened financial conditions. Unemployment could rise, but the labour market will remain tight. Commodities prices are expected to soften and supply chain issues to ease, while energy-intensive industries still face challenges and will see slower growth. Consumer spending in cities will be curbed by economic slowdown and a higher cost of living.

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