

# Dairy Products and Alternatives in Hong Kong, China

https://marketpublishers.com/r/D4835BA8484AEN.html

Date: September 2023

Pages: 73

Price: US\$ 2,100.00 (Single User License)

ID: D4835BA8484AEN

# **Abstracts**

Retail volume sales of dairy products and alternatives in Hong Kong showed a slight resurgence in 2022 as the pandemic subsided, and this is set to continue in 2023, benefiting from the restoration of local consumption and the return of tourists. Amongst these products, baby food is set to experience a particularly remarkable rebound in 2023, following substantial declines observed over a number of years. The return of mainland Chinese shoppers to Hong Kong after the pandemic has been playing a...

Euromonitor International's Dairy Products and Alternatives in Hong Kong, China report offers in-depth knowledge of the market at a national level, providing local insight and understanding unavailable elsewhere. In addition to the latest retail sales data 2018-2022, it identifies the leading companies, brands and retail outlets, and assesses the key trends and demographic shifts behind consumer demand and sales growth. How key trends such as health and wellness, sustainability and recovery from the pandemic are shaping the market in directly informs our forecasts to 2027, clearly indicating how the market is expected to change.

Product coverage: Baby Food, Dairy, Plant-based Dairy.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

Get a detailed picture of the Dairy Products and Alternatives market;

Pinpoint growth sectors and identify factors driving change;

Understand the competitive environment, the market's major players and



leading brands;

Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.



# **Contents**

Dairy Products and Alternatives in Hong Kong, China Euromonitor International September 2023

#### LIST OF CONTENTS AND TABLES

DAIRY PRODUCTS AND ALTERNATIVES IN HONG KONG, CHINA EXECUTIVE SUMMARY

Dairy products and alternatives in 2023: The big picture

Key trends in 2023

Competitive landscape

Channel developments

What next for dairy products and alternatives?

MARKET DATA

Table 1 Sales of Dairy Products and Alternatives by Category: Value 2018-2023

Table 2 Sales of Dairy Products and Alternatives by Category: % Value Growth 2018-2023

Table 3 NBO Company Shares of Dairy Products and Alternatives: % Value 2019-2023

Table 4 LBN Brand Shares of Dairy Products and Alternatives: % Value 2020-2023

Table 5 Penetration of Private Label by Category: % Value 2018-2023

Table 6 Distribution of Dairy Products and Alternatives by Format: % Value 2018-2023

Table 7 Forecast Sales of Dairy Products and Alternatives by Category: Value 2023-2028

Table 8 Forecast Sales of Dairy Products and Alternatives by Category: % Value

Growth 2023-2028

**DISCLAIMER** 

SOURCES

Summary 1 Research Sources

BABY FOOD IN HONG KONG, CHINA

**KEY DATA FINDINGS** 

#### 2023 DEVELOPMENTS

Recovery of baby food hindered by lower than anticipated demand from tourists from mainland China

Players in milk formula shift emphasis to digestive health and immune system Milk formula players adapt to changing consumer preferences



# PROSPECTS AND OPPORTUNITIES

Sluggish growth forecast, as the birth rate is set to continue to decline Strict regulations in mainland China favour milk formula in Hong Kong, which is used as a testing ground

#### **CATEGORY DATA**

Table 9 Sales of Baby Food by Category: Volume 2018-2023

Table 10 Sales of Baby Food by Category: Value 2018-2023

Table 11 Sales of Baby Food by Category: % Volume Growth 2018-2023

Table 12 Sales of Baby Food by Category: % Value Growth 2018-2023

Table 13 Sales of Growing-Up Milk Formula by Age: % Value 2018-2023

Table 14 NBO Company Shares of Baby Food: % Value 2019-2023

Table 15 LBN Brand Shares of Baby Food: % Value 2020-2023

Table 16 Distribution of Baby Food by Format: % Value 2018-2023

Table 17 Forecast Sales of Baby Food by Category: Volume 2023-2028

Table 18 Forecast Sales of Baby Food by Category: Value 2023-2028

Table 19 Forecast Sales of Baby Food by Category: % Volume Growth 2023-2028

Table 20 Forecast Sales of Baby Food by Category: % Value Growth 2023-2028

BUTTER AND SPREADS IN HONG KONG, CHINA

**KEY DATA FINDINGS** 

#### **2023 DEVELOPMENTS**

Butter consumption surges, driven by health and wellness and the rise of coffee culture Consumption of margarine and spreads declines due to ongoing health and wellness trend

Consumers shift towards private label as unit prices soar

#### PROSPECTS AND OPPORTUNITIES

Health and wellness will continue to drive shifts in consumer preference Foodservice opportunities for margarine due to shifts in tourist behaviour CATEGORY DATA

Table 21 Sales of Butter and Spreads by Category: Volume 2018-2023

Table 22 Sales of Butter and Spreads by Category: Value 2018-2023

Table 23 Sales of Butter and Spreads by Category: % Volume Growth 2018-2023

Table 24 Sales of Butter and Spreads by Category: % Value Growth 2018-2023

Table 25 NBO Company Shares of Butter and Spreads: % Value 2019-2023

Table 26 LBN Brand Shares of Butter and Spreads: % Value 2020-2023

Table 27 Distribution of Butter and Spreads by Format: % Value 2018-2023

Table 28 Forecast Sales of Butter and Spreads by Category: Volume 2023-2028

Table 29 Forecast Sales of Butter and Spreads by Category: Value 2023-2028



Table 30 Forecast Sales of Butter and Spreads by Category: % Volume Growth 2023-2028

Table 31 Forecast Sales of Butter and Spreads by Category: % Value Growth 2023-2028

CHEESE IN HONG KONG, CHINA KEY DATA FINDINGS

#### **2023 DEVELOPMENTS**

Rising value sales of cheese due to price rises and the return of expatriates

Demand for cheese flourishes in the foodservice channel, due to the popularity of

Western cuisine and the return to dining out

PROSPECTS AND OPPORTUNITIES

The rise of private label cheese amidst rising unit prices

Health and wellness trend will continue to drive demand for cheese in Hong Kong CATEGORY DATA

Table 32 Sales of Cheese by Category: Volume 2018-2023

Table 33 Sales of Cheese by Category: Value 2018-2023

Table 34 Sales of Cheese by Category: % Volume Growth 2018-2023

Table 35 Sales of Cheese by Category: % Value Growth 2018-2023

Table 36 Sales of Spreadable Processed Cheese by Type: % Value 2018-2023

Table 37 Sales of Soft Cheese by Type: % Value 2018-2023

Table 38 NBO Company Shares of Cheese: % Value 2019-2023

Table 39 LBN Brand Shares of Cheese: % Value 2020-2023

Table 40 Distribution of Cheese by Format: % Value 2018-2023

Table 41 Forecast Sales of Cheese by Category: Volume 2023-2028

Table 42 Forecast Sales of Cheese by Category: Value 2023-2028

Table 43 Forecast Sales of Cheese by Category: % Volume Growth 2023-2028

Table 44 Forecast Sales of Cheese by Category: % Value Growth 2023-2028

DRINKING MILK PRODUCTS IN HONG KONG, CHINA

**KEY DATA FINDINGS** 

#### **2023 DEVELOPMENTS**

Resurgence of sales in foodservice drives the consumption of drinking milk products Major milk players in Hong Kong employ varied strategies to revitalise retail demand Coffee culture drives demand for drinking milk products in foodservice PROSPECTS AND OPPORTUNITIES

Stagnant retail performance over the forecast period due to continuous decline in the



birth rate and emigration trend

Forecast growth in foodservice demand to be driven by the shift in trends amongst tourists

# **CATEGORY DATA**

Table 45 Sales of Drinking Milk Products by Category: Volume 2018-2023

Table 46 Sales of Drinking Milk Products by Category: Value 2018-2023

Table 47 Sales of Drinking Milk Products by Category: % Volume Growth 2018-2023

Table 48 Sales of Drinking Milk Products by Category: % Value Growth 2018-2023

Table 49 NBO Company Shares of Drinking Milk Products: % Value 2019-2023

Table 50 LBN Brand Shares of Drinking Milk Products: % Value 2020-2023

Table 51 Distribution of Drinking Milk Products by Format: % Value 2018-2023

Table 52 Forecast Sales of Drinking Milk Products Products by Category: Volume 2023-2028

Table 53 Forecast Sales of Drinking Milk Products Products by Category: Value 2023-2028

Table 54 Forecast Sales of Drinking Milk Products Products by Category: % Volume Growth 2023-2028

Table 55 Forecast Sales of Drinking Milk Products Products by Category: % Value Growth 2023-2028

YOGHURT AND SOUR MILK PRODUCTS IN HONG KONG, CHINA KEY DATA FINDINGS

#### **2023 DEVELOPMENTS**

The ongoing health and wellness trend sustains growing demand for flavoured and plain yoghurt

Yakult Hong Kong adopts strategies to counter decline in demand for drinking yoghurt PROSPECTS AND OPPORTUNITIES

Recovery in tourism and dining outside the home drive demand for yoghurt in foodservice

Probiotic substitute products threaten yoghurt consumption

#### CATEGORY DATA

Table 56 Sales of Yoghurt and Sour Milk Products by Category: Volume 2018-2023 Table 57 Sales of Yoghurt and Sour Milk Products by Category: Value 2018-2023 Table 58 Sales of Yoghurt and Sour Milk Products by Category: % Volume Growth

2018-2023

Table 59 Sales of Yoghurt and Sour Milk Products by Category: % Value Growth 2018-2023

Table 60 Sales of Flavoured Yoghurt by Flavour: Rankings 2018-2023



Table 61 NBO Company Shares of Yoghurt and Sour Milk Products: % Value 2019-2023

Table 62 LBN Brand Shares of Yoghurt and Sour Milk Products: % Value 2020-2023

Table 63 Distribution of Yoghurt and Sour Milk Products by Format: % Value 2018-2023

Table 64 Forecast Sales of Yoghurt and Sour Milk Products by Category: Volume 2023-2028

Table 65 Forecast Sales of Yoghurt and Sour Milk Products by Category: Value 2023-2028

Table 66 Forecast Sales of Yoghurt and Sour Milk Products by Category: % Volume Growth 2023-2028

Table 67 Forecast Sales of Yoghurt and Sour Milk Products by Category: % Value Growth 2023-2028

OTHER DAIRY IN HONG KONG, CHINA KEY DATA FINDINGS

#### **2023 DEVELOPMENTS**

Consumer shift towards healthier alternatives reflects in declining demand for other dairy products

Rising unit prices drive consumer shift towards private label

PROSPECTS AND OPPORTUNITIES

Promising prospects for foodservice consumption, as caf?s and Cha Chaan Teng drive demand

Adapting other dairy products to the health and wellness trend

**CATEGORY DATA** 

Table 68 Sales of Other Dairy by Category: Volume 2018-2023

Table 69 Sales of Other Dairy by Category: Value 2018-2023

Table 70 Sales of Other Dairy by Category: % Volume Growth 2018-2023

Table 71 Sales of Other Dairy by Category: % Value Growth 2018-2023

Table 72 Sales of Cream by Type: % Value 2018-2023

Table 73 NBO Company Shares of Other Dairy: % Value 2019-2023

Table 74 LBN Brand Shares of Other Dairy: % Value 2020-2023

Table 75 Distribution of Other Dairy by Format: % Value 2018-2023

Table 76 Forecast Sales of Other Dairy by Category: Volume 2023-2028

Table 77 Forecast Sales of Other Dairy by Category: Value 2023-2028

Table 78 Forecast Sales of Other Dairy by Category: % Volume Growth 2023-2028

Table 79 Forecast Sales of Other Dairy by Category: % Value Growth 2023-2028

PLANT-BASED DAIRY IN HONG KONG, CHINA

**KEY DATA FINDINGS** 



#### **2023 DEVELOPMENTS**

Resilient demand and steady growth for soy drinks, despite price increases Growing demand for oat milk fuels fierce competition and innovation PROSPECTS AND OPPORTUNITIES

Foodservice embraces oat milk and expands oat milk beyond beverages Plant-based cheese and yoghurt are challenged by texture and consistency expectations

# **CATEGORY DATA**

Table 80 Sales of Plant-Based Dairy by Category: Value 2018-2023

Table 81 Sales of Plant-Based Dairy by Category: % Value Growth 2018-2023

Table 82 Sales of Other Plant-Based Milk by Type: % Value 2020-2023

Table 83 NBO Company Shares of Plant-Based Dairy: % Value 2019-2023

Table 84 LBN Brand Shares of Plant-Based Dairy: % Value 2020-2023

Table 85 Distribution of Plant-Based Dairy by Format: % Value 2018-2023

Table 86 Forecast Sales of Plant-Based Dairy by Category: Value 2023-2028

Table 87 Forecast Sales of Plant-Based Dairy by Category: % Value Growth 2023-2028



# I would like to order

Product name: Dairy Products and Alternatives in Hong Kong, China Product link: <a href="https://marketpublishers.com/r/D4835BA8484AEN.html">https://marketpublishers.com/r/D4835BA8484AEN.html</a>

Price: US\$ 2,100.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer

Service:

info@marketpublishers.com

# **Payment**

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <a href="https://marketpublishers.com/r/D4835BA8484AEN.html">https://marketpublishers.com/r/D4835BA8484AEN.html</a>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:		
Last name:		
Email:		
Company:		
Address:		
City:		
Zip code:		
Country:		
Tel:		
Fax:		
Your message:		
	**All fields are required	
	Custumer signature	

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <a href="https://marketpublishers.com/docs/terms.html">https://marketpublishers.com/docs/terms.html</a>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970