

# Cooking Ingredients and Meals in Nigeria

<https://marketpublishers.com/r/C933429A28F4EN.html>

Date: November 2023

Pages: 44

Price: US\$ 2,100.00 (Single User License)

ID: C933429A28F4EN

## Abstracts

Cooking ingredients and meals saw a relatively strong decline in 2023 despite the fact that its major categories consist of several products that are central to consumer diets and even considered to be essential. Inflationary pressures, which had been quite strong in 2022, persisted into 2023, impacting consumer spending power. Although many cooking ingredients products are generally affordable and considered essential by much of the population, 2023 saw a continuous rise in unit prices, whilst...

Euromonitor International's Cooking Ingredients and Meals in Nigeria report offers in-depth knowledge of the market at a national level, providing local insight and understanding unavailable elsewhere. In addition to the latest retail sales data 2018-2022, it identifies the leading companies, brands and retail outlets, and assesses the key trends and demographic shifts behind consumer demand and sales growth. How key trends such as health and wellness, sustainability and recovery from the pandemic are shaping the market in directly informs our forecasts to 2027, clearly indicating how the market is expected to change.

Product coverage: Edible Oils, Meals and Soups, Sauces, Dips and Condiments, Sweet Spreads.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

Get a detailed picture of the Cooking Ingredients and Meals market;

Pinpoint growth sectors and identify factors driving change;

Understand the competitive environment, the market's major players and leading brands;

Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

## Contents

Cooking Ingredients and Meals in Nigeria

Euromonitor International

November 2023

List Of Contents And Tables

**COOKING INGREDIENTS AND MEALS IN NIGERIA**

**EXECUTIVE SUMMARY**

Cooking ingredients and meals in 2023: The big picture

Key trends in 2023

Competitive landscape

Channel developments

What next for cooking ingredients and meals?

**MARKET DATA**

Table 1 Sales of Cooking Ingredients and Meals by Category: Volume 2018-2023

Table 2 Sales of Cooking Ingredients and Meals by Category: Value 2018-2023

Table 3 Sales of Cooking Ingredients and Meals by Category: % Volume Growth 2018-2023

Table 4 Sales of Cooking Ingredients and Meals by Category: % Value Growth 2018-2023

Table 5 NBO Company Shares of Cooking Ingredients and Meals: % Value 2019-2023

Table 6 LBN Brand Shares of Cooking Ingredients and Meals: % Value 2020-2023

Table 7 Penetration of Private Label by Category: % Value 2018-2023

Table 8 Distribution of Cooking Ingredients and Meals by Format: % Value 2018-2023

Table 9 Forecast Sales of Cooking Ingredients and Meals by Category: Volume 2023-2028

Table 10 Forecast Sales of Cooking Ingredients and Meals by Category: Value 2023-2028

Table 11 Forecast Sales of Cooking Ingredients and Meals by Category: % Volume Growth 2023-2028

Table 12 Forecast Sales of Cooking Ingredients and Meals by Category: % Value Growth 2023-2028

**DISCLAIMER**

**SOURCES**

Summary 1 Research Sources

**EDIBLE OILS IN NIGERIA**

**KEY DATA FINDINGS**

**2023 DEVELOPMENTS**

Inflationary conditions drive reduced volume sales in 2023

Company activity limited by reduced margins

Other edible oils is best performer

#### PROSPECTS AND OPPORTUNITIES

Edible oils to recover well on the back of an improved economy

Dynamic brand competition to drive performance

Health awareness to spur interest in high quality edible oils

#### CATEGORY DATA

Table 13 Sales of Edible Oils by Category: Volume 2018-2023

Table 14 Sales of Edible Oils by Category: Value 2018-2023

Table 15 Sales of Edible Oils by Category: % Volume Growth 2018-2023

Table 16 Sales of Edible Oils by Category: % Value Growth 2018-2023

Table 17 NBO Company Shares of Edible Oils: % Value 2019-2023

Table 18 LBN Brand Shares of Edible Oils: % Value 2020-2023

Table 19 Distribution of Edible Oils by Format: % Value 2018-2023

Table 20 Forecast Sales of Edible Oils by Category: Volume 2023-2028

Table 21 Forecast Sales of Edible Oils by Category: Value 2023-2028

Table 22 Forecast Sales of Edible Oils by Category: % Volume Growth 2023-2028

Table 23 Forecast Sales of Edible Oils by Category: % Value Growth 2023-2028

#### MEALS AND SOUPS IN NIGERIA

#### KEY DATA FINDINGS

### 2023 DEVELOPMENTS

Non-essential status leads to decline in meals and soups volume sales in 2023

Ready meals has good potential but stifled in 2023 by poor economic conditions

Soup suffers strongly from rise in import costs

#### PROSPECTS AND OPPORTUNITIES

Good scope for growth for niche meals and soups

Ready meals to grow fast, as urban consumers seek convenient meals

Soup to recover as economy improves

#### CATEGORY DATA

Table 24 Sales of Meals and Soups by Category: Volume 2018-2023

Table 25 Sales of Meals and Soups by Category: Value 2018-2023

Table 26 Sales of Meals and Soups by Category: % Volume Growth 2018-2023

Table 27 Sales of Meals and Soups by Category: % Value Growth 2018-2023

Table 28 Sales of Chilled Ready Meals by Ethnicity: % Value 2018-2023

Table 29 Sales of Frozen Ready Meals by Ethnicity: % Value 2018-2023

Table 30 Sales of Soup by Leading Flavours: Rankings 2018-2023

Table 31 NBO Company Shares of Meals and Soups: % Value 2019-2023

Table 32 LBN Brand Shares of Meals and Soups: % Value 2020-2023

Table 33 Distribution of Meals and Soups by Format: % Value 2018-2023

Table 34 Forecast Sales of Meals and Soups by Category: Volume 2023-2028

Table 35 Forecast Sales of Meals and Soups by Category: Value 2023-2028

Table 36 Forecast Sales of Meals and Soups by Category: % Volume Growth 2023-2028

Table 37 Forecast Sales of Meals and Soups by Category: % Value Growth 2023-2028

**SAUCES, DIPS AND CONDIMENTS IN NIGERIA**

**KEY DATA FINDINGS**

## **2023 DEVELOPMENTS**

Despite essential status, sauces, dips and condiments declines in 2023 due to fall in disposable incomes

Manufacturer activity negatively impacted by economic conditions but some local brands doing well

Ketchup, mayonnaise, and salad dressings perform relatively well as local players increase the competition

## **PROSPECTS AND OPPORTUNITIES**

Economic recovery and urban population growth to drive good performance

Innovation and competition to return to strong levels as economic conditions improve

Novelty and modern grocery retailing to drive growth for smaller categories

## **CATEGORY DATA**

Table 38 Sales of Sauces, Dips and Condiments by Category: Volume 2018-2023

Table 39 Sales of Sauces, Dips and Condiments by Category: Value 2018-2023

Table 40 Sales of Sauces, Dips and Condiments by Category: % Volume Growth 2018-2023

Table 41 Sales of Sauces, Dips and Condiments by Category: % Value Growth 2018-2023

Table 42 Sales of Liquid Recipe Sauces by Type: % Value 2018-2023

Table 43 Sales of Other Sauces and Condiments by Type: Rankings 2018-2023

Table 44 NBO Company Shares of Sauces, Dips and Condiments: % Value 2019-2023

Table 45 LBN Brand Shares of Sauces, Dips and Condiments: % Value 2020-2023

Table 46 Distribution of Sauces, Dips and Condiments by Format: % Value 2018-2023

Table 47 Forecast Sales of Sauces, Dips and Condiments by Category: Volume 2023-2028

Table 48 Forecast Sales of Sauces, Dips and Condiments by Category: Value

2023-2028

Table 49 Forecast Sales of Sauces, Dips and Condiments by Category: % Volume Growth 2023-2028

Table 50 Forecast Sales of Sauces, Dips and Condiments by Category: % Value Growth 2023-2028

**SWEET SPREADS IN NIGERIA**

**KEY DATA FINDINGS**

## **2023 DEVELOPMENTS**

Inflationary conditions lead to strong volume decline in 2023

Performance of nut and seed based spreads boosted by presence of local brands

Niche categories perform slowly, impacted by rising import costs

**PROSPECTS AND OPPORTUNITIES**

Strong growth for sweet spreads expected as consumers seek novel complements for bread

Nut and seed based spreads to perform best, driven by novelty and local brands' dynamism

Honey, chocolate spreads, and jams and preserves to be boosted by stability in import prices

**CATEGORY DATA**

Table 51 Sales of Sweet Spreads by Category: Volume 2018-2023

Table 52 Sales of Sweet Spreads by Category: Value 2018-2023

Table 53 Sales of Sweet Spreads by Category: % Volume Growth 2018-2023

Table 54 Sales of Sweet Spreads by Category: % Value Growth 2018-2023

Table 55 Sales of Jams and Preserves by Leading Flavours: Rankings 2018-2023

Table 56 NBO Company Shares of Sweet Spreads: % Value 2019-2023

Table 57 LBN Brand Shares of Sweet Spreads: % Value 2020-2023

Table 58 Distribution of Sweet Spreads by Format: % Value 2018-2023

Table 59 Forecast Sales of Sweet Spreads by Category: Volume 2023-2028

Table 60 Forecast Sales of Sweet Spreads by Category: Value 2023-2028

Table 61 Forecast Sales of Sweet Spreads by Category: % Volume Growth 2023-2028

Table 62 Forecast Sales of Sweet Spreads by Category: % Value Growth 2023-2028

## I would like to order

Product name: Cooking Ingredients and Meals in Nigeria

Product link: <https://marketpublishers.com/r/C933429A28F4EN.html>

Price: US\$ 2,100.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/C933429A28F4EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:  
Last name:  
Email:  
Company:  
Address:  
City:  
Zip code:  
Country:  
Tel:  
Fax:  
Your message:

**\*\*All fields are required**

Customer signature \_\_\_\_\_

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970