

Consumer Health in South Korea

https://marketpublishers.com/r/CDAC7E40F33EN.html Date: October 2023 Pages: 112 Price: US\$ 2,650.00 (Single User License) ID: CDAC7E40F33EN

Abstracts

The self-medication trend is growing in South Korea, supporting further sales growth for analgesics, and cough, cold and allergy (hay fever) remedies, especially since the prevalence of the "tripledemic" in the country, consisting of COVID-19, influenza and seasonal colds as consumers have greater contact with others.

Euromonitor International's Consumer Health in South Korea report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data 2018-2022, allowing you to identify the sectors driving growth. Forecasts to 2027 illustrate how the market is set to change.

Product coverage: Allergy Care, Herbal/Traditional Products, OTC, Paediatric Consumer Health, Sports Nutrition, Vitamins and Dietary Supplements, Weight Management and Wellbeing.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

Get a detailed picture of the Consumer Health market;

Pinpoint growth sectors and identify factors driving change;

Understand the competitive environment, the market's major players and leading brands;

Use five-year forecasts to assess how the market is predicted to develop.



Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.



Contents

CONSUMER HEALTH IN SOUTH KOREA EXECUTIVE SUMMARY Consumer health in 2023: The big picture 2023 key trends Competitive landscape Retailing developments What next for consumer health? MARKET INDICATORS Table 1 Consumer Expenditure on Health Goods and Medical Services: Value 2018-2023 Table 2 Life Expectancy at Birth 2018-2023 MARKET DATA Table 3 Sales of Consumer Health by Category: Value 2018-2023 Table 4 Sales of Consumer Health by Category: % Value Growth 2018-2023 Table 5 NBO Company Shares of Consumer Health: % Value 2019-2023 Table 6 LBN Brand Shares of Consumer Health: % Value 2020-2023 Table 7 Distribution of Consumer Health by Format: % Value 2018-2023 Table 8 Distribution of Consumer Health by Format and Category: % Value 2023 Table 9 Forecast Sales of Consumer Health by Category: Value 2023-2028 Table 10 Forecast Sales of Consumer Health by Category: % Value Growth 2023-2028 APPENDIX OTC registration and classification Vitamins and dietary supplements registration and classification Self-medication/self-care and preventive medicine Switches DISCLAIMER DEFINITIONS SOURCES Summary 1 Research Sources ANALGESICS IN SOUTH KOREA **KEY DATA FINDINGS** 2023 DEVELOPMENTS "Tripledemic" in South Korea ensures demand for analgesics remains high Average unit price of acetaminophen continues to rise, pushing demand for alternatives Convenience stores continues to make gains but pharmacies remains dominant distribution channel for analgesics PROSPECTS AND OPPORTUNITIES



Slowing growth for systemic analgesics but new formats could emerge Local consumers will continue to value topical options, driven by ageing population and greater participation in physical activity

Vending of analgesics could offer greater accessibility to consumers if new law is passed

CATEGORY DATA

 Table 11 Sales of Analgesics by Category: Value 2018-2023

Table 12 Sales of Analgesics by Category: % Value Growth 2018-2023

Table 13 NBO Company Shares of Analgesics: % Value 2019-2023

Table 14 LBN Brand Shares of Analgesics: % Value 2020-2023

 Table 15 Forecast Sales of Analgesics by Category: Value 2023-2028

 Table 16 Forecast Sales of Analgesics by Category: % Value Growth 2023-2028

COUGH, COLD AND ALLERGY (HAY FEVER) REMEDIES IN SOUTH KOREA

KEY DATA FINDINGS

2023 DEVELOPMENTS

Liquid format increasingly favoured for treating colds and coughs

Products with a focus on specific symptoms are popular in South Korea

More varied distribution for cough, cold and allergy (hay fever) remedies

PROSPECTS AND OPPORTUNITIES

Brands intensify marketing campaigns to expand target audience

Dynamic performance predicted for antihistamines/allergy remedies (systemic) as seasonality of allergies is expanding

New formats and ingredients set to add interest to category

CATEGORY DATA

Table 17 Sales of Cough, Cold and Allergy (Hay Fever) Remedies by Category: Value 2018-2023

Table 18 Sales of Cough, Cold and Allergy (Hay Fever) Remedies by Category: % Value Growth 2018-2023

Table 19 NBO Company Shares of Cough, Cold and Allergy (Hay Fever) Remedies: % Value 2019-2023

Table 20 LBN Brand Shares of Cough, Cold and Allergy (Hay Fever) Remedies: % Value 2020-2023

Table 21 Forecast Sales of Cough, Cold and Allergy (Hay Fever) Remedies by Category: Value 2023-2028

Table 22 Forecast Sales of Cough, Cold and Allergy (Hay Fever) Remedies by Category: % Value Growth 2023-2028

DIGESTIVE REMEDIES IN SOUTH KOREA

KEY DATA FINDINGS

2023 DEVELOPMENTS



Changing lifestyles ensure solid demand for digestive remedies but paediatric niche requires further investment Ongoing supply chain challenges for motion sickness remedies Domestic brands dominate fairly consolidated competitive landscape PROSPECTS AND OPPORTUNITIES Herbal/traditional digestive remedies offers further growth potential Accessible formats and clear instructions to help consumers understand the specific benefits of digestive remedies Players focus on marketing to reach younger generations CATEGORY DATA Table 23 Sales of Digestive Remedies by Category: Value 2018-2023 Table 24 Sales of Digestive Remedies by Category: % Value Growth 2018-2023 Table 25 NBO Company Shares of Digestive Remedies: % Value 2019-2023 Table 26 LBN Brand Shares of Digestive Remedies: % Value 2020-2023 Table 27 Forecast Sales of Digestive Remedies by Category: Value 2023-2028 Table 28 Forecast Sales of Digestive Remedies by Category: % Value Growth 2023-2028 DERMATOLOGICALS IN SOUTH KOREA **KEY DATA FINDINGS** 2023 DEVELOPMENTS Mixed performance for mature dermatologicals in South Korea Competition for hair loss treatments encourages players to make greater investments in category Social stigma continues to negatively impact OTC sales of haemorrhoid treatments PROSPECTS AND OPPORTUNITIES Dynamic growth for hair loss treatments over the forecast period Blurring of categories and industries Stronger performance for topical antifungals in line with greater mobility CATEGORY DATA Table 29 Sales of Dermatologicals by Category: Value 2018-2023 Table 30 Sales of Dermatologicals by Category: % Value Growth 2018-2023 Table 31 NBO Company Shares of Dermatologicals: % Value 2019-2023 Table 32 LBN Brand Shares of Dermatologicals: % Value 2020-2023 Table 33 LBN Brand Shares of Hair Loss Treatments: % Value 2020-2023 Table 34 Forecast Sales of Dermatologicals by Category: Value 2023-2028 Table 35 Forecast Sales of Dermatologicals by Category: % Value Growth 2023-2028 NRT SMOKING CESSATION AIDS IN SOUTH KOREA **KEY DATA FINDINGS** 2023 DEVELOPMENTS



Demand for NRT smoking cessation aids continues to fall due to negative perception and Rx competition Rising competition from alternative devices Nicostop strengthens leadership of consolidated competitive landscape PROSPECTS AND OPPORTUNITIES Review of e-vapour products as alternatives to tobacco smoking Government support to help consumers quit smoking CATEGORY INDICATORS Table 36 Number of Smokers by Gender 2018-2023 CATEGORY DATA Table 37 Sales of NRT Smoking Cessation Aids by Category: Value 2018-2023 Table 38 Sales of NRT Smoking Cessation Aids by Category: % Value Growth 2018-2023 Table 39 NBO Company Shares of NRT Smoking Cessation Aids: % Value 2019-2023 Table 40 LBN Brand Shares of NRT Smoking Cessation Aids: % Value 2020-2023 Table 41 Forecast Sales of NRT Smoking Cessation Aids by Category: Value 2023-2028 Table 42 Forecast Sales of NRT Smoking Cessation Aids by Category: % Value Growth 2023-2028 SLEEP AIDS IN SOUTH KOREA **KEY DATA FINDINGS** 2023 DEVELOPMENTS Brand marketing focuses on impact of stress and noise on consumers' sleep quality Local population's lack of sleep drives up interest in holistic approach Herbal/traditional sleep aids dominate PROSPECTS AND OPPORTUNITIES Strong performance for sleep aids over forecast period but further price rises likely Sleep aids set to see further development of formats Paediatric space offers development potential CATEGORY DATA Table 43 Sales of Sleep Aids: Value 2018-2023 Table 44 Sales of Sleep Aids: % Value Growth 2018-2023 Table 45 NBO Company Shares of Sleep Aids: % Value 2019-2023 Table 46 LBN Brand Shares of Sleep Aids: % Value 2020-2023 Table 47 Forecast Sales of Sleep Aids: Value 2023-2028 Table 48 Forecast Sales of Sleep Aids: % Value Growth 2023-2028 EYE CARE IN SOUTH KOREA **KEY DATA FINDINGS** 2023 DEVELOPMENTS



Standard eye care dominates demand, supported by rising digital screen use and younger consumers wearing contact lenses

Dynamic allergy eye care remains a niche due to Rx preference

Eye care remains dominated by imports

PROSPECTS AND OPPORTUNITIES

Strong performance for standard eye care but population increasingly likely to take more holistic approach to supporting eye health

Potential changes to disrupt eye care over the forecast period

Players likely to explore new formats to expand category and audience CATEGORY DATA

Table 49 Sales of Eye Care by Category: Value 2018-2023

Table 50 Sales of Eye Care by Category: % Value Growth 2018-2023

Table 51 NBO Company Shares of Eye Care: % Value 2019-2023

Table 52 LBN Brand Shares of Eye Care: % Value 2020-2023

Table 53 Forecast Sales of Eye Care by Category: Value 2023-2028

Table 54 Forecast Sales of Eye Care by Category: % Value Growth 2023-2028 WOUND CARE IN SOUTH KOREA

KEY DATA FINDINGS

2023 DEVELOPMENTS

Sticking plasters/adhesive bandages sees ongoing development of materials Medifoam aims to retain convincing leadership through further product diversification PROSPECTS AND OPPORTUNITIES

Players will continue to invest in innovative formats to drive interest and value Wide distribution will continue to support demand for wound care

Gel format likely to remain popular as consumers focus on healing and repairing CATEGORY DATA

Table 55 Sales of Wound Care by Category: Value 2018-2023

Table 56 Sales of Wound Care by Category: % Value Growth 2018-2023

 Table 57 NBO Company Shares of Wound Care: % Value 2019-2023

Table 58 LBN Brand Shares of Wound Care: % Value 2020-2023

Table 59 Forecast Sales of Wound Care by Category: Value 2023-2028

Table 60 Forecast Sales of Wound Care by Category: % Value Growth 2023-2028 VITAMINS IN SOUTH KOREA

KEY DATA FINDINGS

2023 DEVELOPMENTS

Heightened health awareness continues to drive demand for vitamin C

Vitamin B is gaining in popularity among local consumers

Direct purchases from overseas e-commerce shopping platforms continue to drive online sales



PROSPECTS AND OPPORTUNITIES

Vitamin C to continue driving growth over forecast period as consumers adopt preventive approach to health

Premium multivitamins to support value sales

Effective marketing essential to maintain differentiation for producers of single vitamins CATEGORY DATA

Table 61 Sales of Vitamins by Category: Value 2018-2023

Table 62 Sales of Vitamins by Category: % Value Growth 2018-2023

Table 63 Sales of Multivitamins by Positioning: % Value 2018-2023

Table 64 NBO Company Shares of Vitamins: % Value 2019-2023

Table 65 LBN Brand Shares of Vitamins: % Value 2020-2023

Table 66 Forecast Sales of Vitamins by Category: Value 2023-2028

Table 67 Forecast Sales of Vitamins by Category: % Value Growth 2023-2028

DIETARY SUPPLEMENTS IN SOUTH KOREA

KEY DATA FINDINGS

2023 DEVELOPMENTS

Heightened health awareness supports strong demand for ginseng and probiotic supplements

Ongoing dynamic performance by protein supplements supported by ageing population Greater interest in eye health due to ageing population and rising digitalisation PROSPECTS AND OPPORTUNITIES

Premiumisation trend within dietary supplements set to accelerate

Parents with young children and older consumers comprise major target audience of dietary supplements

Korea Ginseng likely to retain solid leadership of dietary supplements following the easing of travel restrictions

CATEGORY DATA

 Table 68 Sales of Dietary Supplements by Category: Value 2018-2023

 Table 69 Sales of Dietary Supplements by Category: % Value Growth 2018-2023

 Table 70 Sales of Dietary Supplements by Positioning: % Value 2018-2023

Table 71 NBO Company Shares of Dietary Supplements: % Value 2019-2023

Table 72 LBN Brand Shares of Dietary Supplements: % Value 2020-2023

Table 73 Forecast Sales of Dietary Supplements by Category: Value 2023-2028

Table 74 Forecast Sales of Dietary Supplements by Category: % Value Growth 2023-2028

WEIGHT MANAGEMENT AND WELLBEING IN SOUTH KOREA

KEY DATA FINDINGS

2023 DEVELOPMENTS

Body-conscious consumers continue to seek help with their weight loss goals



New disruptor to the weight loss space

E-commerce strengthens its position as leading distribution channel

PROSPECTS AND OPPORTUNITIES

South Korea's rising obesity rates will help drive further demand for weight management products

Further dynamic growth for supplement nutrition drinks to be driven by ageing population

Targeting younger consumers with alternative meal replacement options and digital healthcare services

CATEGORY DATA

Table 75 Sales of Weight Management and Wellbeing by Category: Value 2018-2023Table 76 Sales of Weight Management and Wellbeing by Category: % Value Growth2018-2023

Table 77 NBO Company Shares of Weight Management and Wellbeing: % Value2019-2023

Table 78 LBN Brand Shares of Weight Management and Wellbeing: % Value 2020-2023

Table 79 Forecast Sales of Weight Management and Wellbeing by Category: Value2023-2028

Table 80 Forecast Sales of Weight Management and Wellbeing by Category: % Value Growth 2023-2028

SPORTS NUTRITION IN SOUTH KOREA

KEY DATA FINDINGS

2023 DEVELOPMENTS

Consumers of sports nutrition seek greater convenience

Increasing interest in non-animal sources of protein help to expand category

Maeil Dairies strengthens lead of consolidated competitive landscape

PROSPECTS AND OPPORTUNITIES

Health and wellness trend set to drive further strong performance by sports nutrition Dynamic sports protein RTD to continue expanding and diversifying

Developing personal healthcare services can help players expand their consumer base CATEGORY DATA

Table 81 Sales of Sports Nutrition by Category: Value 2018-2023

Table 82 Sales of Sports Nutrition by Category: % Value Growth 2018-2023

Table 83 NBO Company Shares of Sports Nutrition: % Value 2019-2023

Table 84 LBN Brand Shares of Sports Nutrition: % Value 2020-2023

 Table 85 Forecast Sales of Sports Nutrition by Category: Value 2023-2028

Table 86 Forecast Sales of Sports Nutrition by Category: % Value Growth 2023-2028 HERBAL/TRADITIONAL PRODUCTS IN SOUTH KOREA



KEY DATA FINDINGS

2023 DEVELOPMENTS

Concept of functional foods continues to offer competition to herbal/traditional dietary supplements

Herbal/traditional sleep aids remain popular as consumers prefer natural solutions to improve sleep quality

Korea Ginseng strengthens leadership of herbal/traditional products due to resumption of travel and demand for its popular red ginseng brand

PROSPECTS AND OPPORTUNITIES

Herbal/traditional dietary supplements will continue to drive sales but competition from functional foods will slow growth potential

Ageing population to support demand for Traditional Chinese Medicine

Herbal/traditional tonics to address overindulgence likely to remain popular CATEGORY DATA

Table 87 Sales of Herbal/Traditional Products by Category: Value 2018-2023

Table 88 Sales of Herbal/Traditional Products by Category: % Value Growth 2018-2023

Table 89 NBO Company Shares of Herbal/Traditional Products: % Value 2019-2023

Table 90 LBN Brand Shares of Herbal/Traditional Products: % Value 2020-2023

Table 91 Forecast Sales of Herbal/Traditional Products by Category: Value 2023-2028 Table 92 Forecast Sales of Herbal/Traditional Products by Category: % Value Growth 2023-2028

PAEDIATRIC CONSUMER HEALTH IN SOUTH KOREA

KEY DATA FINDINGS

2023 DEVELOPMENTS

Expansion of paediatric dietary supplements that address height growth concerns Paediatric acetaminophen struggles with stock issues, driving up demand for alternatives

Korea Ginseng Corp retains overall leadership as sales start to improve PROSPECTS AND OPPORTUNITIES

Declining birth rate means parents are more willing to spend on their children Zero sugar trend unlikely to gain strong momentum in paediatric consumer health Improving demand for paediatric motion sickness remedies in line with more frequent travel occasions

CATEGORY DATA

Table 93 Sales of Paediatric Consumer Health by Category: Value 2018-2023 Table 94 Sales of Paediatric Consumer Health by Category: % Value Growth 2018-2023

Table 95 NBO Company Shares of Paediatric Consumer Health: % Value 2019-2023Table 96 LBN Brand Shares of Paediatric Consumer Health: % Value 2020-2023



Table 97 Forecast Sales of Paediatric Consumer Health by Category: Value 2023-2028 Table 98 Forecast Sales of Paediatric Consumer Health by Category: % Value Growth 2023-2028



I would like to order

Product name: Consumer Health in South Korea

Product link: https://marketpublishers.com/r/CDAC7E40F33EN.html

Price: US\$ 2,650.00 (Single User License / Electronic Delivery) If you want to order Corporate License or Hard Copy, please, contact our Customer Service: <u>info@marketpublishers.com</u>

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <u>https://marketpublishers.com/r/CDAC7E40F33EN.html</u>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name: Last name: Email: Company: Address: City: Zip code: Country: Tel: Fax: Your message:

**All fields are required

Custumer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <u>https://marketpublishers.com/docs/terms.html</u>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970