

Consumer Appliances in South Korea

https://marketpublishers.com/r/C010951B1CDEN.html

Date: December 2023

Pages: 125

Price: US\$ 2,650.00 (Single User License)

ID: C010951B1CDEN

Abstracts

Retail volume sales of major appliances are declining in 2023, albeit by a slower rate compared to 2022, attributed to inflation and consumers' constrained budgets. During the pandemic, demand for many consumer appliances experienced an unprecedented boom, as consumers spent considerable time at home and replaced their consumer appliances earlier than usual. Consequently, those who had already invested in upgrades during this period are unlikely to make further replacement purchases in the short...

Euromonitor International's Consumer Appliances in South Korea report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data 2018-2022, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market – be they new product developments, format trends or distribution issues. Forecasts to 2027 illustrate how the market is set to change.

Product coverage: Major Appliances, Small Appliances.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

Get a detailed picture of the Consumer Appliances market;

Pinpoint growth sectors and identify factors driving change;

Understand the competitive environment, the market's major players and leading brands;



Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.



Contents

Consumer Appliances in South Korea
Euromonitor International
December 2023

LIST OF CONTENTS AND TABLES

CONSUMER APPLIANCES IN SOUTH KOREA EXECUTIVE SUMMARY
Consumer appliances in 2023: The big picture

2023 KEY TRENDS

Competitive landscape

Retailing developments

What next for consumer appliances?

MARKET INDICATORS

Table 1 Household Penetration of Selected Total Stock Consumer Appliances by Category 2018-2024

Table 2 Replacement Cycles of Consumer Appliances by Category 2018-2024 MARKET DATA

Table 3 Sales of Consumer Appliances by Category: Volume 2018-2023

Table 4 Sales of Consumer Appliances by Category: Value 2018-2023

Table 5 Sales of Consumer Appliances by Category: % Volume Growth 2018-2023

Table 6 Sales of Consumer Appliances by Category: % Value Growth 2018-2023

Table 7 Sales of Major Appliances by Category and Built-in/Freestanding Split: Volume 2018-2023

Table 8 Sales of Major Appliances by Category and Built-in/Freestanding Split: Value 2018-2023

Table 9 Sales of Major Appliances by Category and Built-in/Freestanding Split: % Volume Growth 2018-2023

Table 10 Sales of Major Appliances by Category and Built-in/Freestanding Split: % Value Growth 2018-2023

Table 11 Sales of Small Appliances by Category: Volume 2018-2023

Table 12 Sales of Small Appliances by Category: Value 2018-2023

Table 13 Sales of Small Appliances by Category: % Volume Growth 2018-2023

Table 14 Sales of Small Appliances by Category: % Value Growth 2018-2023

Table 15 NBO Company Shares of Major Appliances: % Volume 2019-2023



Table 16 LBN Brand Shares of Major Appliances: % Volume 2020-2023

Table 17 NBO Company Shares of Small Appliances: % Volume 2019-2023

Table 18 LBN Brand Shares of Small Appliances: % Volume 2020-2023

Table 19 Distribution of Major Appliances by Format: % Volume 2018-2023

Table 20 Distribution of Small Appliances by Format: % Volume 2018-2023

Table 21 Forecast Sales of Consumer Appliances by Category: Volume 2023-2028

Table 22 Forecast Sales of Consumer Appliances by Category: Value 2023-2028

Table 23 Forecast Sales of Consumer Appliances by Category: % Volume Growth 2023-2028

Table 24 Forecast Sales of Consumer Appliances by Category: % Value Growth 2023-2028

Table 25 Forecast Sales of Major Appliances by Category and Built-in/Freestanding Split: Volume 2023-2028

Table 26 Forecast Sales of Major Appliances by Category and Built-in/Freestanding Split: Value 2023-2028

Table 27 Forecast Sales of Major Appliances by Category and Built-in/Freestanding

Split: % Volume Growth 2023-2028

Table 28 Forecast Sales of Major Appliances by Category and Built-in/Freestanding Split: % Value Growth 2023-2028

Table 29 Forecast Sales of Small Appliances by Category: Volume 2023-2028

Table 30 Forecast Sales of Small Appliances by Category: Value 2023-2028

Table 31 Forecast Sales of Small Appliances by Category: % Volume Growth 2023-2028

Table 32 Forecast Sales of Small Appliances by Category: % Value Growth 2023-2028

DISCLAIMER

SOURCES

Summary 1 Research Sources

REFRIGERATION APPLIANCES IN SOUTH KOREA

KEY DATA FINDINGS

2023 DEVELOPMENTS

Volume sales decline as economic downturn hinders growth LG strengthens leadership, with Samsung a close competitor

Winia's Dimchae brand continues to lead fridges

PROSPECTS AND OPPORTUNITIES

Previous investments and economic uncertainty to subdue demand over early forecast period

Energy-efficient refrigeration appliances to gain greater popularity



Increase in single households to drive demand for built-in refrigeration appliances CATEGORY DATA

Table 33 Sales of Refrigeration Appliances by Category: Volume 2018-2023

Table 34 Sales of Refrigeration Appliances by Category: Value 2018-2023

Table 35 Sales of Refrigeration Appliances by Category: % Volume Growth 2018-2023

Table 36 Sales of Refrigeration Appliances by Category: % Value Growth 2018-2023

Table 37 Sales of Freezers by Format: % Volume 2018-2023

Table 38 Sales of Freezers by Volume Capacity: % Volume 2018-2023

Table 39 Sales of Fridge Freezers by Format: % Volume 2018-2023

Table 40 Sales of Fridge Freezers by Volume Capacity: % Volume 2018-2023

Table 41 Sales of Fridge Freezers by Smart Appliances: % Volume 2019-2023

Table 42 Sales of Fridges by Volume Capacity: % Volume 2018-2023

Table 43 NBO Company Shares of Refrigeration Appliances: % Volume 2019-2023

Table 44 LBN Brand Shares of Refrigeration Appliances: % Volume 2020-2023

Table 45 NBO Company Shares of Built-in Fridge Freezers: % Volume 2019-2023

Table 46 NBO Company Shares of Freestanding Fridge Freezers: % Volume 2019-2023

Table 47 NBO Company Shares of Built-in Fridges: % Volume 2019-2023

Table 48 NBO Company Shares of Freestanding Fridges: % Volume 2019-2023

Table 49 Distribution of Refrigeration Appliances by Format: % Volume 2018-2023

Table 50 Production of Refrigeration Appliances: Total Volume 2018-2023

Table 51 Forecast Sales of Refrigeration Appliances by Category: Volume 2023-2028

Table 52 Forecast Sales of Refrigeration Appliances by Category: Value 2023-2028

Table 53 Forecast Sales of Refrigeration Appliances by Category: % Volume Growth 2023-2028

Table 54 Forecast Sales of Refrigeration Appliances by Category: % Value Growth 2023-2028

HOME LAUNDRY APPLIANCES IN SOUTH KOREA KEY DATA FINDINGS

2023 DEVELOPMENTS

Positive performance for home laundry appliances, driven by high demand for dryers Automatic washer dryers experience stagnation due to economic turndown Home laundry appliances with pet care features emerging to target rising number of households with pets

PROSPECTS AND OPPORTUNITIES

Automatic dryers to continue driving demand over the forecast period Reducing microplastic emissions in automatic washing machines



Slim and space-efficient washer dryers being launched to attract single households in small homes

CATEGORY DATA

Table 55 Sales of Home Laundry Appliances by Category: Volume 2018-2023

Table 56 Sales of Home Laundry Appliances by Category: Value 2018-2023

Table 57 Sales of Home Laundry Appliances by Category: % Volume Growth 2018-2023

Table 58 Sales of Home Laundry Appliances by Category: % Value Growth 2018-2023

Table 59 Sales of Automatic Washer Dryers by Smart Appliances: % Volume 2018-2023

Table 60 Sales of Automatic Washing Machines by Format: % Volume 2018-2023

Table 61 Sales of Automatic Washing Machines by Volume Capacity: % Volume 2018-2023

Table 62 Sales of Automatic Washing Machines by Smart Appliances: % Volume 2019-2023

Table 63 NBO Company Shares of Home Laundry Appliances: % Volume 2019-2023

Table 64 LBN Brand Shares of Home Laundry Appliances: % Volume 2020-2023

Table 65 Distribution of Home Laundry Appliances by Format: % Volume 2018-2023

Table 66 Production of Home Laundry Appliances: Total Volume 2018-2023

Table 67 Forecast Sales of Home Laundry Appliances by Category: Volume 2023-2028

Table 68 Forecast Sales of Home Laundry Appliances by Category: Value 2023-2028

Table 69 Forecast Sales of Home Laundry Appliances by Category: % Volume Growth 2023-2028

Table 70 Forecast Sales of Home Laundry Appliances by Category: % Value Growth 2023-2028

DISHWASHERS IN SOUTH KOREA

KEY DATA FINDINGS

2023 DEVELOPMENTS

Marginal retail volume decline due to high inflation rates and rising number of singleperson households

Small dishwashers targeting smaller households gain momentum

SK Magic retains leadership of dishwashers, followed by LG Electronics

PROSPECTS AND OPPORTUNITIES

Demand expected to improve but category faces obstacles

Energy-efficient models to gain momentum as government applies energy efficiency grades to dishwashers

Younger consumers look to rent dishwashers rather than purchasing



CATEGORY DATA

Table 71 Sales of Dishwashers by Category: Volume 2018-2023

Table 72 Sales of Dishwashers by Category: Value 2018-2023

Table 73 Sales of Dishwashers by Category: % Volume Growth 2018-2023

Table 74 Sales of Dishwashers by Category: % Value Growth 2018-2023

Table 75 Sales of Dishwashers by Format: % Volume 2018-2023

Table 76 Sales of Dishwashers by Smart Appliances: % Volume 2019-2023

Table 77 NBO Company Shares of Dishwashers: % Volume 2019-2023

Table 78 LBN Brand Shares of Dishwashers: % Volume 2020-2023

Table 79 Distribution of Dishwashers by Format: % Volume 2018-2023

Table 80 Production of Dishwashers: Total Volume 2018-2023

Table 81 Forecast Sales of Dishwashers by Category: Volume 2023-2028

Table 82 Forecast Sales of Dishwashers by Category: Value 2023-2028

Table 83 Forecast Sales of Dishwashers by Category: % Volume Growth 2023-2028

Table 84 Forecast Sales of Dishwashers by Category: % Value Growth 2023-2028

LARGE COOKING APPLIANCES IN SOUTH KOREA

KEY DATA FINDINGS

2023 DEVELOPMENTS

Second consecutive year of volume decline, mainly due to economic instability
Haatz retains convincing leadership due to dominance of cooker hoods
LG offers cooking classes for consumers using its large cooking appliances
PROSPECTS AND OPPORTUNITIES

Large cooking appliances expected to face challenges due to increasing number of single-person households

Launch of Samsung Food, an AI platform to enable easier meal preparation Induction hobs to gain greater attention as gas prices increase CATEGORY DATA

Table 85 Sales of Large Cooking Appliances by Category: Volume 2018-2023

Table 86 Sales of Large Cooking Appliances by Category: Value 2018-2023

Table 87 Sales of Large Cooking Appliances by Category: % Volume Growth 2018-2023

Table 88 Sales of Large Cooking Appliances by Category: % Value Growth 2018-2023

Table 89 Sales of Built-in Hobs by Format: % Volume 2018-2023

Table 90 Sales of Ovens by Smart Appliances: % Volume 2019-2023

Table 91 NBO Company Shares of Large Cooking Appliances: % Volume 2019-2023

Table 92 LBN Brand Shares of Large Cooking Appliances: % Volume 2020-2023

Table 93 NBO Company Shares of Built-in Hobs: % Volume 2019-2023



Table 94 NBO Company Shares of Ovens: % Volume 2019-2023

Table 95 NBO Company Shares of Cooker Hoods: % Volume 2019-2023

Table 96 NBO Company Shares of Built-in Cooker Hoods: % Volume 2019-2023

Table 97 NBO Company Shares of Freestanding Cooker Hoods: % Volume 2019-2023

Table 98 NBO Company Shares of Cookers: % Volume 2019-2023

Table 99 NBO Company Shares of Range Cookers: % Volume 2019-2023

Table 100 Distribution of Large Cooking Appliances by Format: % Volume 2018-2023

Table 101 Production of Large Cooking Appliances: Total Volume 2018-2023

Table 102 Forecast Sales of Large Cooking Appliances by Category: Volume 2023-2028

Table 103 Forecast Sales of Large Cooking Appliances by Category: Value 2023-2028

Table 104 Forecast Sales of Large Cooking Appliances by Category: % Volume Growth 2023-2028

Table 105 Forecast Sales of Large Cooking Appliances by Category: % Value Growth 2023-2028

MICROWAVES IN SOUTH KOREA KEY DATA FINDINGS

2023 DEVELOPMENTS

Two consecutive years of volume decline as consumers restrict expenditure during period of economic instability

Manufacturers are actively promoting multifunctional microwaves to boost sales Food company Pulmuone launches microwave

PROSPECTS AND OPPORTUNITIES

Microwaves expected to experience stagnation over the forecast period Increasing consumption of ready meals will help sustain microwaves Microwave purchases via e-commerce set to further rise

CATEGORY DATA

Table 106 Sales of Microwaves by Category: Volume 2018-2023

Table 107 Sales of Microwaves by Category: Value 2018-2023

Table 108 Sales of Microwaves by Category: % Volume Growth 2018-2023

Table 109 Sales of Microwaves by Category: % Value Growth 2018-2023

Table 110 Sales of Microwaves by Smart Appliances: % Volume 2019-2023

Table 111 NBO Company Shares of Microwaves: % Volume 2019-2023

Table 112 LBN Brand Shares of Microwaves: % Volume 2020-2023

Table 113 Distribution of Microwaves by Format: % Volume 2018-2023

Table 114 Production of Microwaves: Total Volume 2018-2023

Table 115 Forecast Sales of Microwaves by Category: Volume 2023-2028



Table 116 Forecast Sales of Microwaves by Category: Value 2023-2028

Table 117 Forecast Sales of Microwaves by Category: % Volume Growth 2023-2028

Table 118 Forecast Sales of Microwaves by Category: % Value Growth 2023-2028

FOOD PREPARATION APPLIANCES IN SOUTH KOREA

KEY DATA FINDINGS

2023 DEVELOPMENTS

Further declines for food preparation appliances during economic instability
Rise in single households and consumers spending time outdoors reduce frequent
cooking occasions

Food preparation appliances develop greater multifunctionality

PROSPECTS AND OPPORTUNITIES

Local consumers demand quieter appliances

Rental options for food preparation appliances expected to expand

The lasting trend of home baking is expected to sustain steady mixer sales CATEGORY DATA

Table 119 Sales of Food Preparation Appliances by Category: Volume 2018-2023

Table 120 Sales of Food Preparation Appliances by Category: Value 2018-2023

Table 121 Sales of Food Preparation Appliances by Category: % Volume Growth 2018-2023

Table 122 Sales of Food Preparation Appliances by Category: % Value Growth 2018-2023

Table 123 NBO Company Shares of Food Preparation Appliances: % Volume 2019-2023

Table 124 LBN Brand Shares of Food Preparation Appliances: % Volume 2020-2023

Table 125 Distribution of Food Preparation Appliances by Format: % Volume 2018-2023

Table 126 Forecast Sales of Food Preparation Appliances by Category: Volume 2023-2028

Table 127 Forecast Sales of Food Preparation Appliances by Category: Value 2023-2028

Table 128 Forecast Sales of Food Preparation Appliances by Category: % Volume Growth 2023-2028

Table 129 Forecast Sales of Food Preparation Appliances by Category: % Value Growth 2023-2028

SMALL COOKING APPLIANCES IN SOUTH KOREA KEY DATA FINDINGS

2023 DEVELOPMENTS



Further drop in demand for small cooking appliances in South Korea

Multifunctional air fryers become increasingly prevalent

Volume sales of rice cookers and slow cookers decline as consumers spend greater time outside of the home

PROSPECTS AND OPPORTUNITIES

The rise of small cooking appliances with smart functionality

Small cooking appliances with greater emphasis on design to normalise over forecast period

Coffee machines become more specialised and premium

CATEGORY DATA

Table 130 Sales of Small Cooking Appliances by Category: Volume 2018-2023

Table 131 Sales of Small Cooking Appliances by Category: Value 2018-2023

Table 132 Sales of Small Cooking Appliances by Category: % Volume Growth 2018-2023

Table 133 Sales of Small Cooking Appliances by Category: % Value Growth 2018-2023

Table 134 Sales of Freestanding Hobs by Format: % Volume 2018-2023

Table 135 NBO Company Shares of Small Cooking Appliances: % Volume 2019-2023

Table 136 LBN Brand Shares of Small Cooking Appliances: % Volume 2020-2023

Table 137 Distribution of Small Cooking Appliances by Format: % Volume 2018-2023

Table 138 Forecast Sales of Small Cooking Appliances by Category: Volume 2023-2028

Table 139 Forecast Sales of Small Cooking Appliances by Category: Value 2023-2028

Table 140 Forecast Sales of Small Cooking Appliances by Category: % Volume Growth 2023-2028

Table 141 Forecast Sales of Small Cooking Appliances by Category: % Value Growth 2023-2028

VACUUM CLEANERS IN SOUTH KOREA KEY DATA FINDINGS

2023 DEVELOPMENTS

Falling retail volume sales in 2023, despite dynamic growth for robotic vacuum cleaners Premiumisation trend within robotic vacuum cleaners

The rising share of Chinese brands within robotic vacuum cleaners

PROSPECTS AND OPPORTUNITIES

Stick and robotic vacuum cleaners set to drive future sales

Double-digit growth of robotic vacuum cleaners set to continue

LG and Samsung likely to retain lead in standard vacuum cleaners



CATEGORY DATA

Table 142 Sales of Vacuum Cleaners by Category: Volume 2018-2023

Table 143 Sales of Vacuum Cleaners by Category: Value 2018-2023

Table 144 Sales of Vacuum Cleaners by Category: % Volume Growth 2018-2023

Table 145 Sales of Vacuum Cleaners by Category: % Value Growth 2018-2023

Table 146 Sales of Robotic Vacuum Cleaners by Smart Appliances: % Volume 2019-2023

Table 147 NBO Company Shares of Vacuum Cleaners: % Volume 2019-2023

Table 148 LBN Brand Shares of Vacuum Cleaners: % Volume 2020-2023

Table 149 Distribution of Vacuum Cleaners by Format: % Volume 2018-2023

Table 150 Forecast Sales of Vacuum Cleaners by Category: Volume 2023-2028

Table 151 Forecast Sales of Vacuum Cleaners by Category: Value 2023-2028

Table 152 Forecast Sales of Vacuum Cleaners by Category: % Volume Growth 2023-2028

Table 153 Forecast Sales of Vacuum Cleaners by Category: % Value Growth 2023-2028

PERSONAL CARE APPLIANCES IN SOUTH KOREA KEY DATA FINDINGS

2023 DEVELOPMENTS

Demand for personal care appliances increases as consumers engage more in outdoor activities

Enhancing consumer experiences where e-commerce is the leading channel Dyson Airwrap continues to influence development of hair care appliances PROSPECTS AND OPPORTUNITIES

Premium trend anticipated to accelerate over the forecast period

Self-care at home expected to continue post-pandemic

Devices addressing hair loss emerge as a new and promising space to explore CATEGORY DATA

Table 154 Sales of Personal Care Appliances by Category: Volume 2018-2023

Table 155 Sales of Personal Care Appliances by Category: Value 2018-2023

Table 156 Sales of Personal Care Appliances by Category: % Volume Growth 2018-2023

Table 157 Sales of Personal Care Appliances by Category: % Value Growth 2018-2023

Table 158 Sales of Body Shavers by Format: % Volume 2018-2023

Table 159 Sales of Hair Care Appliances by Format: % Volume 2018-2023

Table 160 NBO Company Shares of Personal Care Appliances 2019-2023

Table 161 LBN Brand Shares of Personal Care Appliances 2020-2023



Table 162 Distribution of Personal Care Appliances by Format: % Volume 2018-2023

Table 163 Forecast Sales of Personal Care Appliances by Category: Volume 2023-2028

Table 164 Forecast Sales of Personal Care Appliances by Category: Value 2023-2028

Table 165 Forecast Sales of Personal Care Appliances by Category: % Volume Growth

2023-2028

Table 166 Forecast Sales of Personal Care Appliances by Category: % Value Growth 2023-2028

AIR TREATMENT PRODUCTS IN SOUTH KOREA KEY DATA FINDINGS

2023 DEVELOPMENTS

Mixed performance for air treatment products in 2023

Window air conditioners gaining immense popularity in South Korea

Energy-efficient air treatment products gain popularity as electricity costs rise

PROSPECTS AND OPPORTUNITIES

Rising demand for better indoor air quality leads to innovative products

Air treatment products as interior d?cor

Providing immersive consumer experiences through virtual spaces

CATEGORY DATA

Table 167 Sales of Air Treatment Products by Category: Volume 2018-2023

Table 168 Sales of Air Treatment Products by Category: Value 2018-2023

Table 169 Sales of Air Treatment Products by Category: % Volume Growth 2018-2023

Table 170 Sales of Air Treatment Products by Category: % Value Growth 2018-2023

Table 171 Sales of Air Conditioners by Smart Appliances: % Volume 2019-2023

Table 172 NBO Company Shares of Air Treatment Products: % Volume 2019-2023

Table 173 LBN Brand Shares of Air Treatment Products: % Volume 2020-2023

Table 174 Distribution of Air Treatment Products by Format: % Volume 2018-2023

Table 175 Production of Air Conditioners: Total Volume 2018-2023

Table 176 Forecast Sales of Air Treatment Products by Category: Volume 2023-2028

Table 177 Forecast Sales of Air Treatment Products by Category: Value 2023-2028

Table 178 Forecast Sales of Air Treatment Products by Category: % Volume Growth 2023-2028

Table 179 Forecast Sales of Air Treatment Products by Category: % Value Growth 2023-2028



I would like to order

Product name: Consumer Appliances in South Korea

Product link: https://marketpublishers.com/r/C010951B1CDEN.html

Price: US\$ 2,650.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer

Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page https://marketpublishers.com/r/C010951B1CDEN.html

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:	
Last name:	
Email:	
Company:	
Address:	
City:	
Zip code:	
Country:	
Tel:	
Fax:	
Your message:	
	**All fields are required
	Custumer signature

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at https://marketpublishers.com/docs/terms.html

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970