

# **Construction and Real Estate in the United Kingdom**

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## **Abstracts**

The UK's housing market has been contracting since the 2016 Brexit referendum, in 2019 reaching one of the weakest points since the financial crisis a decade ago. Prevailing uncertainties about microeconomic conditions after the country leaves the EU are deterring potential property buyers from purchasing a home. Moreover, housing prices and rents grew at similar rates in 2019 – around 2% and 1%, respectively – diminishing the incentive to shift from renting to owning a property. Rents in London...

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