

Construction and Real Estate in the United Kingdom

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Abstracts

The UK's housing market has been contracting since the 2016 Brexit referendum, in 2019 reaching one of the weakest points since the financial crisis a decade ago. Prevailing uncertainties about microeconomic conditions after the country leaves the EU are deterring potential property buyers from purchasing a home. Moreover, housing prices and rents grew at similar rates in 2019 – around 2% and 1%, respectively – diminishing the incentive to shift from renting to owning a property. Rents in London...

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Contents

Headlines Prospects Elevated uncertainty and low consumer confidence to remain a drag on residential construction demand Brexit- and COVID-19-related uncertainty to continue clouding commercial construction outlook Infrastructure development to accelerate as a part of COVID-19-recovery package **Competitive Landscape** Industry Overview CHART 1 Turnover 2004-2024, LCU million CHART 2 Value Added 2014-2019, LCU million CHART 3 Profit and Profit Margin 2014-2019 CHART 4 Turnover and Growth by Category 2019, LCU million CHART 5 Real Estate Activities Turnover 2004-2024, LCU million CHART 6 Construction Turnover 2004-2024, LCU million CHART 7 Absolute Growth by Category, LCU million **Cost Structure** CHART 8 Cost Structure 2019, LCU million CHART 9 B2B Costs and Growth 2019, LCU million Trade CHART 10 Imports, Exports and Trade Balance 2014-2019, LCU million CHART 11 Exports 2014-2019, LCU million CHART 12 Exports Share by Category 2014-2019, % of Total Exports CHART 13 Imports 2014-2019, LCU million CHART 14 Imports Share by Category 2014-2019, % of Total Imports Market Structure CHART 15 Market Structure by Category 2014-2019, LCU million CHART 16 Market Share by Category 2014-2019, % of Total Market CHART 17 Market Structure 2014-2019, LCU million **Buyers** CHART 18 Market Structure by Buyer 2019, LCU million CHART 19 B2B Buyers and Growth 2019, LCU million **Firmographics** CHART 20 Employment Statistics and Productivity 2014-2019 CHART 21 Number of Companies by Company's Size 2014-2019 CHART 22 Firmographics Distribution by Company Size 2014-2019, % of Total Companies



CHART 23 Firmographics Distribution by Turnover 2014-2019, % of total Turnover CHART 24 Industry Concentration 2014-2019, % Share of Turnover CHART 25 Top Companies' Shares 2019, % of Turnover CHART 26 Top 5 Companies' Share Dynamics 2014-2019, % of Turnover CHART 27 Turnover Performance by Company 2014-2019 **Digital Business** CHART 28 Share of E-Commerce Activities 2019-2024, % CHART 29 Number of Companies Receiving Orders Online 2014-2019 CHART 30 Number of Companies Placing Orders Online 2014-2019 CHART 31 Revenue from E-Commerce, 2014-2019, LCU million Industry Context CHART 32 Attractiveness Index in Selected Industries 2019 CHART 33 Industry vs GDP Performance 2004-2024, % y-o-y Growth CHART 34 Construction and real estate vs Other Industries 2004-2024, LCU million CHART 35 Industry Turnover by Region 2019, USD million CHART 36 Construction and Real Estate in Western Europe 2004-2024, USD million



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