

Construction and Real Estate in Russia

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Abstracts

The Russian construction industry was negatively affected by the COVID-19 outbreak and subsequent economic lockdown in 2020. Shutdown of various economic activities and restrictions on cross-border and domestic movement also caused worker layoffs, resulting in diminishing household disposable income, and shrinking consumer confidence. Coupled with elevated macroeconomic uncertainty, low consumer confidence resulted in contracting demand for housing projects in 2020. Moreover, restrictions of fac...

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Contents

Headlines

Prospects

Rebounding consumer confidence to stimulate housing demand supporting industry's recovery towards the end of the forecast period

Commercial construction to see an uptick amidst rebounding business confidence

Infrastructure spending accelerates aiming to stimulate economic recovery

Competitive Landscape

Industry Overview

CHART 1 Turnover 2004-2024, LCU million

CHART 2 Value Added 2014-2019, LCU million

CHART 3 Profit and Profit Margin 2014-2019

CHART 4 Turnover and Growth by Category 2019, LCU million

CHART 5 Construction Turnover 2004-2024, LCU million

CHART 6 Real Estate Activities Turnover 2004-2024, LCU million

CHART 7 Absolute Growth by Category, LCU million

Cost Structure

CHART 8 Cost Structure 2019, LCU million

CHART 9 B2B Costs and Growth 2019, LCU million

Trade

CHART 10 Imports, Exports and Trade Balance 2014-2019, LCU million

CHART 11 Exports 2014-2019, LCU million

CHART 12 Exports Share by Category 2014-2019, % of Total Exports

CHART 13 Imports 2014-2019, LCU million

CHART 14 Imports Share by Category 2014-2019, % of Total Imports

Market Structure

CHART 15 Market Structure by Category 2014-2019, LCU million

CHART 16 Market Share by Category 2014-2019, % of Total Market

CHART 17 Market Structure 2014-2019, LCU million

Buyers

CHART 18 Market Structure by Buyer 2019, LCU million

CHART 19 B2B Buyers and Growth 2019, LCU million

Firmographics

CHART 20 Employment Statistics and Productivity 2014-2019

CHART 21 Number of Companies by Company's Size 2014-2019

CHART 22 Firmographics Distribution by Company Size 2014-2019, % of Total Companies

CHART 23 Firmographics Distribution by Turnover 2014-2019, % of total Turnover

CHART 24 Industry Concentration 2014-2019, % Share of Turnover

CHART 25 Top Companies' Shares 2019, % of Turnover

CHART 26 Top 5 Companies' Share Dynamics 2014-2019, % of Turnover

CHART 27 Turnover Performance by Company 2014-2019

Digital Business

CHART 28 Share of E-Commerce Activities 2019-2024, %

CHART 29 Number of Companies Receiving Orders Online 2014-2019

CHART 30 Number of Companies Placing Orders Online 2014-2019

CHART 31 Revenue from E-Commerce, 2014-2019, LCU million

Industry Context

CHART 32 Attractiveness Index in Selected Industries 2019

CHART 33 Industry vs GDP Performance 2004-2024, % y-o-y Growth

CHART 34 Construction and real estate vs Other Industries 2004-2024, LCU million

CHART 35 Industry Turnover by Region 2019, USD million

CHART 36 Construction and Real Estate in Eastern Europe 2004-2024, USD million

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