

Construction and Real Estate in Italy

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Abstracts

The Italian housing market faced stagnation in 2018 and 2019, given persisting economic uncertainties, low consumer confidence and tight bank lending conditions. Despite a notable increase in public and private investment in renovation work, investment in new housing projects remained well below the level prior to the financial crisis in 2008. Moreover, housing prices in Italy have continued to deteriorate since the financial crisis, hindered by increased property tax, which has further reduced...

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