

Construction and Real Estate in Germany

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Abstracts

Despite Germany's economic deceleration and mounting political uncertainties, climbing property prices, a crowded rental market and extremely low interest rates continued to contribute to a dynamic housing market during 2019. Housing price growth was mostly stimulated by strong demand on the back of Germany's expanding population, record low unemployment and significant average wage growth, as well as housing supply shortages. The number of new dwellings for which permits were given between Janu...

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