

Construction and Real Estate in France

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Abstracts

Following robust expansion in the housing sector in 2017, the French construction industry recorded a contraction for two consecutive years, given the rapid rise in property prices and rising unemployment deterring consumers from real estate investment. The number of new housing projects in France continued to decline in 2019, although diminishing demand was partly compensated for by higher prices. In addition, intensifying renovation and reconstruction activities supported the construction indu...

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