

Construction and Real Estate in Canada

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Abstracts

In 2020, the Canadian construction industry was negatively affected by overall economic downturn in the face of the global pandemic outbreak, causing lockdowns, closure of business activities and workers' layoffs. Elevated microeconomic uncertainty alongside loss of household disposable income led to deterioration of demand for new residential construction during the first quarter of 2020. Moreover, strict personal safety and social distancing measures imposed in Canada in an attempt to contain...

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