

China Economic Outlook: Q3 2018

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Abstracts

China's real GDP is expected to grow by 6.3-6.7% in 2018 and 6-6.6% in 2019. Consumption accounted for 78.5% of GDP growth in the first half of 2018, compared to 31.4% for investment. Strong consumption growth is supported by record high consumer confidence. Fixed urban assets investment growth declined to 5.5% year on year in the first seven months of 2018, driven by the government's deleveraging campaign, reducing funding for local government infrastructure and SOEs investment projects.

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