

# Caracas City Review

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## Abstracts

Caracas is a city with a population of more than three million, crammed into a valley in northern Venezuela. Over 2000-2010, Venezuela's oil revenues did not compensate for mismanagement of the city. The city's infrastructure deteriorated and a notable share of Caracas residents is entrenched in slum areas. Nonetheless, with an average household disposable income of US\$39,000, Caracas tops most other major Latin American metropolises, including Santiago, Mexico City and São Paulo.

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