

Business Services in Spain

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Abstracts

The industry's revenue growth started slacking off in 2019, mainly due to the slowdown in economic activity and lower business-to-business (B2B) purchases. Despite favourable financing conditions, an improving labour market situation and an expansionary fiscal policy, domestic demand witnessed weaker growth over the year. In addition, the EU's economic turbulence, waning external demand and lower business confidence resulted in declining capital investment. Moreover, a weaker macroeconomic perfo...

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