

# Business Services in Russia

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## Abstracts

In 2020, Russia's business services market contracted, affected by the negative impact of the COVID-19 pandemic and low oil prices – Russia's primary export commodity. All industry segments witnessed diminished revenues, with market research, photographic services and renting of air transport equipment shrinking the most. Due to the pandemic and low oil prices, the country's economy contracted in 2020, which was reflected in low business confidence that year. Limitations on business activity and...

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