

# Business Services in Canada

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## Abstracts

In 2020, the business services industry in Canada contracted due to adverse negative impacts of the COVID-19 pandemic on the country's economy. Amid the crisis, Canada's real GDP decreased 5.8% affected by weak domestic and foreign demand, lockdowns and restrictions. Private consumption and investments deteriorated in 2020, negatively impacting demand for business services; while high uncertainty stalled ongoing projects. The volume and value of mergers and acquisitions (M&A) in the industry als...

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