

Business Services in Australia

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Abstracts

The Australian business services industry saw continued growth in 2018, due to healthy economic growth in the first half of the year. Private and government consumption remained solid, while labour market conditions improved. However, declining housing prices, tighter lending standards and high residential indebtedness resulted in slower economic growth in the second half of 2018, and lower business confidence, which hampered the industry's growth to some extent.

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