

Billabong International Ltd in Apparel (Australia)

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Abstracts

Billabong International Ltd anticipates that the current challenging trading conditions and difficult retail landscape in Australia will continue over the coming financial year. Despite reporting sales growth in Australia, the company has been affected by subdued trading, both at home and abroad, and consequently has engaged in strategic capital structure review initiatives throughout 2012, which included the sale of half of its watch label Nixon to pay down debt. Apart from the global...

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