

Billabong International Ltd in Apparel (Australia)

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Abstracts

Billabong International Ltd anticipates that the current challenging trading conditions and difficult retail landscape in Australia will continue over the coming financial year. Despite reporting sales growth in Australia, the company has been affected by subdued trading, both at home and abroad, and consequently has engaged in strategic capital structure review initiatives throughout 2012, which included the sale of half of its watch label Nixon to pay down debt. Apart from the global...

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Contents

Strategic Direction

Key Facts

Summary 1 Billabong International Ltd: Key Facts

Summary 2 Billabong International Ltd: Operational Indicators for the year ended 30 June

Company Background

Chart 1 Billabong International Ltd: Billabong in Pitt Street Mall, Sydney

Production

Competitive Positioning

Summary 3 Billabong International Ltd: Competitive Position 2012

Internet Strategy

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