

Best Buy Canada Ltd in Toys and Games (Canada)

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Abstracts

An increasingly-difficult operating environment in Canada, with strong competition from other retailers (online in particular) and poor demand for many products, forced the retailer to announce the closure of 15 large (big-box) outlets under both the Best Buy and Future Shop names in Canada, and 900 employees were laid off in the process. The company indicates that it intends to focus more on its online shopping and Best Buy Mobile outlets in first three years of the forecast period.

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Contents

Strategic Direction Key Facts Summary 1 Best Buy Canada Ltd: Key Facts Summary 2 Best Buy Canada Ltd: Operational Indicators Internet Strategy Company Background Private Label Summary 3 Best Buy Canada Ltd: Private Label Portfolio Competitive Positioning Summary 4 Best Buy Canada Ltd: Competitive Position 2012



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