

Bayerische Landesbank in Financial Cards and Payments (Germany)

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Abstracts

Bayerische Landesbank will continue to have a strong presence in financial cards via Bayern Card-Services and via its online banking subsidiary Deutsche Kreditbank. Financial cards involve much lower risks than investment banking, and thus fit with the bank's strategy of cutting back on volatile business areas. The bank was rescued by the Free State of Bavaria with a capital injection of €10.0 billion in 2008. The government of Bavaria plans to privatise the bank by 2015. For this purpose, the...

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