

bauMax Bulgaria EOOD in Retailing (Bulgaria)

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Abstracts

In 2014, bauMax's parent company – Austria's BauMax AG – sold its Bulgarian operation and exited local retailing. In October of the same year, Bulgaria's Competition Protection Commission approved the acquisition of bauMax Bulgaria by Hedus AD – a local company controlled by the owners of one of the leading local chained homewares and home furnishings stores - Carpet Max. Like other home improvement chains in Europe, bauMax suffered from weak demand due to a sagging housing market and a...

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