

Banco Bicentenario Banco Universal CA in Financial Cards and Payments (Venezuela)

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Abstracts

Banco Bicentenario Banco Universal, created through the merger of the publicly-owned bank Banfoandes with Confederado, Central Banco Universal, Bolivar Banco and BaNorte, started operations officially on 21 December 2009. The company is focusing its efforts on providing credit to the lowest socioeconomic groups of the Venezuelan population, specifically by offering mortgages/housing loans in order to encourage and facilitate the construction of good quality homes across the country. The bank's...

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