

Banco Ahorro FAMSA in Financial Cards and Payments (Mexico)

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Date: November 2015

Pages: 28

Price: US\$ 150.00 (Single User License)

ID: B2DC5ED84C9EN

Abstracts

Compared with other business units, which witnessed their net profits decrease towards the end of the review period, due mostly to slower activity in their US business units, Banco Ahorro Famsa showed solid results, with bank deposits growing by 15% during 2012. Based on this, the company has decided to strengthen this business unit during the coming years. Banco Ahorro Famsa is expected to profit from the overall Grupo Famsa strategy, which is to increase its network of bank units at a faster...

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