

Banca Romana Pentru Dezvoltare SA in Financial Cards and Payments (Romania)

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Abstracts

BRD is the Romanian subsidiary of French bank Société Generale SA. It was the second largest universal commercial bank in Romania in terms of total assets in 2013. Economic crisis has seriously impacted the performance of the company in Romania; it recorded sizable losses after increasing of its provisions for non-performing loans. During the first quarter of 2014, the company has managed to record profit after being in the red for the second year in row in 2012 and 2013. As part of the...

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