

Artenius Turkpet AS in Packaging Industry (Turkey)

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Abstracts

Artenius Turkpet AS's parent company, La Seda de Barcelona is expected to declare voluntary insolvency during the second half of 2013 as the company and its creditors have failed to reach a consensus for financial restructuring and the company has not been able to find a new industrial shareholder to increase its equity. It has been reported that the company carried a debt burden of €600 million at the end of 2012. These developments affect Artenius Turkpet AS as a subsidiary of La Seda de...

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