

Americana Group in Consumer Foodservice (United Arab Emirates)

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Abstracts

During 2016, Kuwait Food completed the sale of 67% of its stake in Americana Group, valued at USD2.3 billion, to United Arab Emirates based Adeptio AD. Adeptio is owned by Chairman of Emaar properties, Mohamed Al Abbar, thereby making Adeptio the majority stakeholder in the Kuwait Food Company. Adeptio was subsequently partly acquired by the Saudi Public Investment Fund, soon after the buyout, which makes Americana part of one of the biggest business conglomerates in the region. As the retail in...

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